

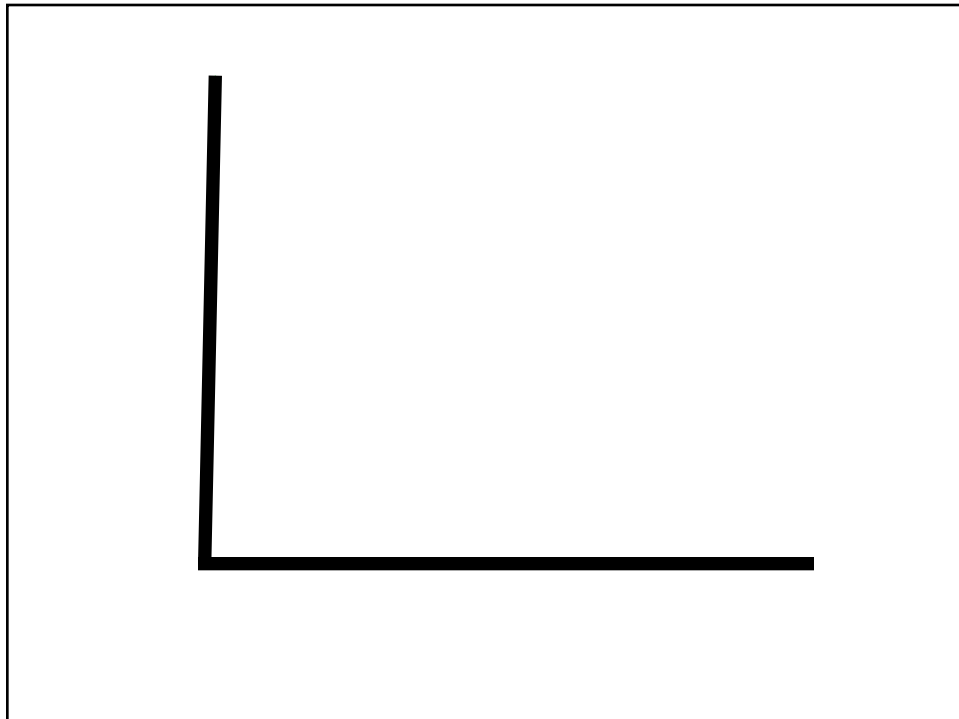


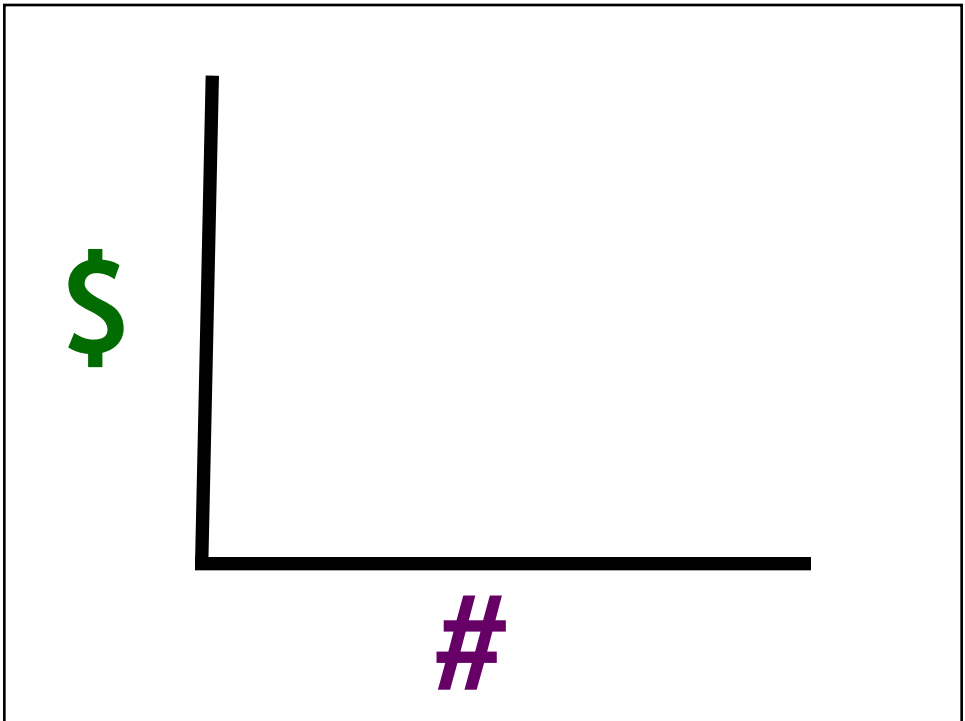
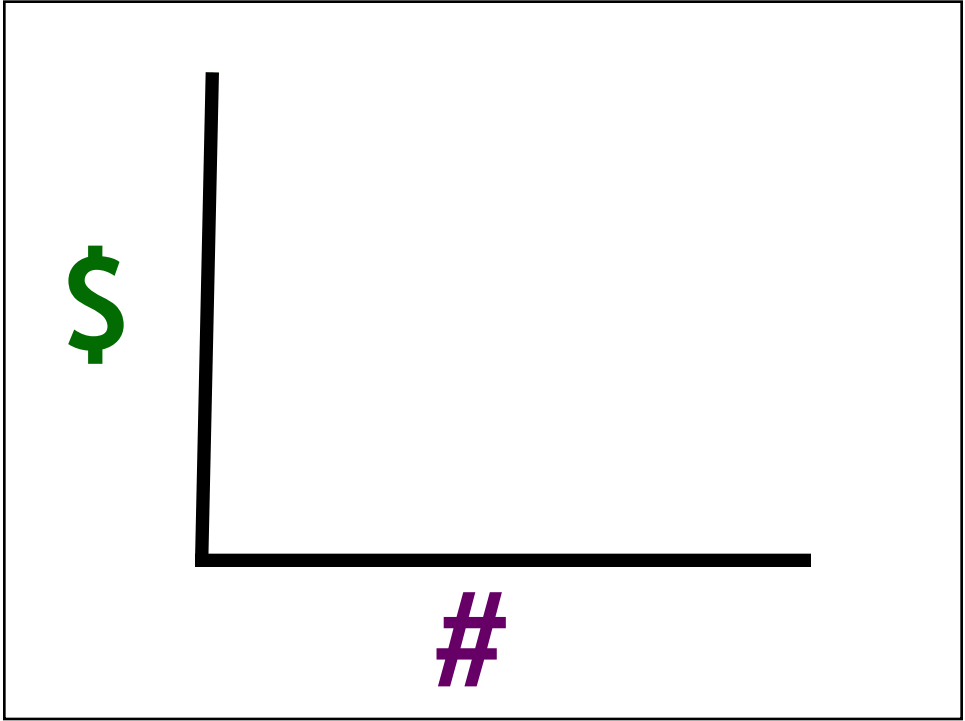
Supply and Demand Basics

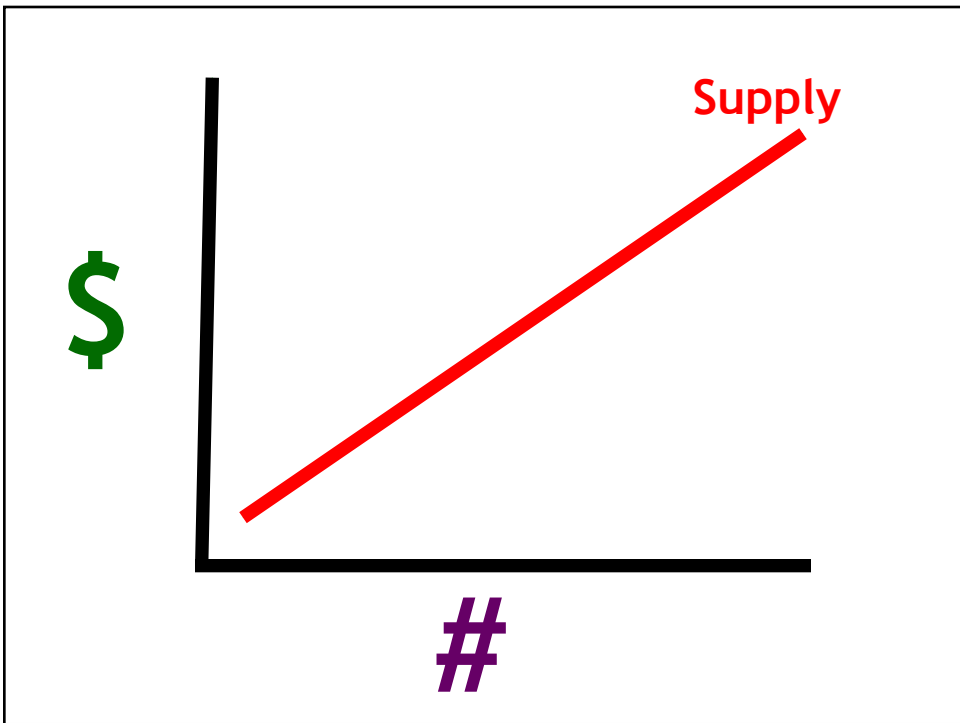
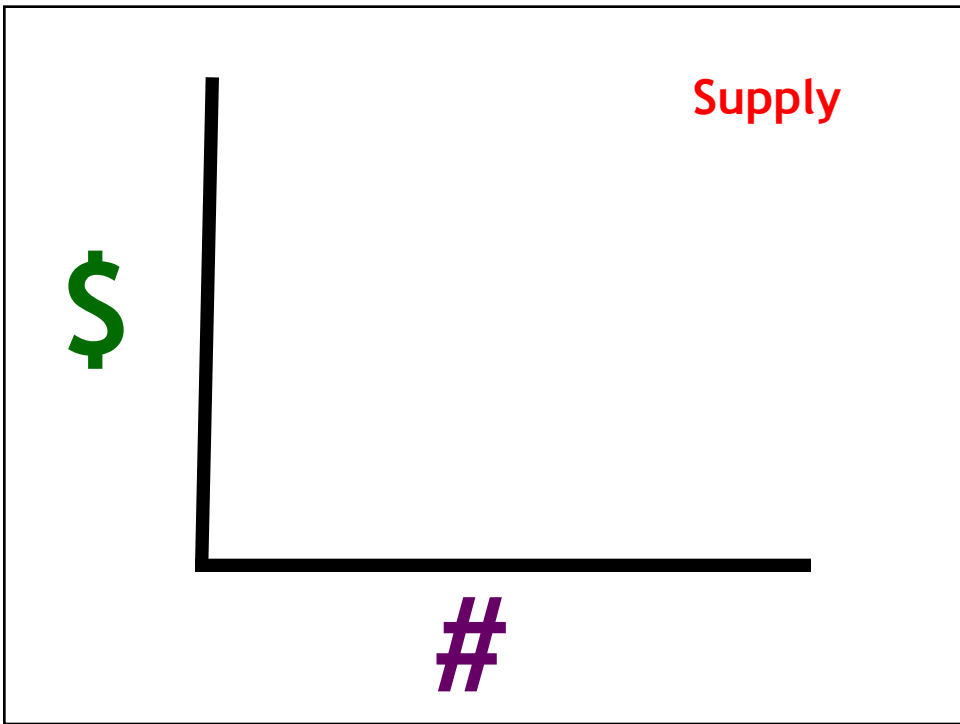
Antitrust
Eric E. Johnson
ericejohnson.com

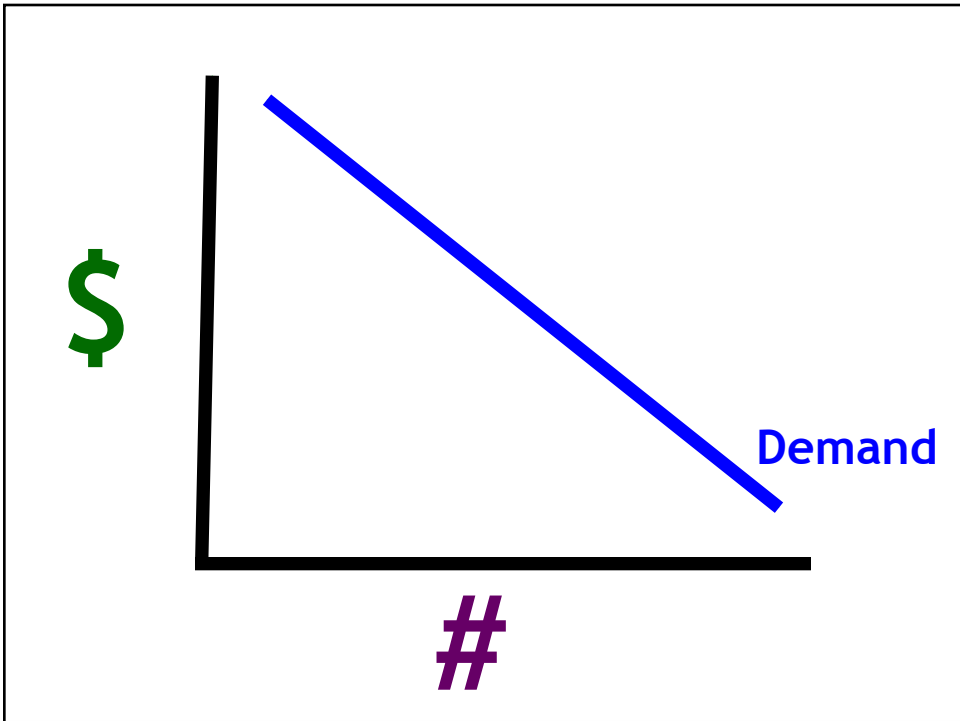
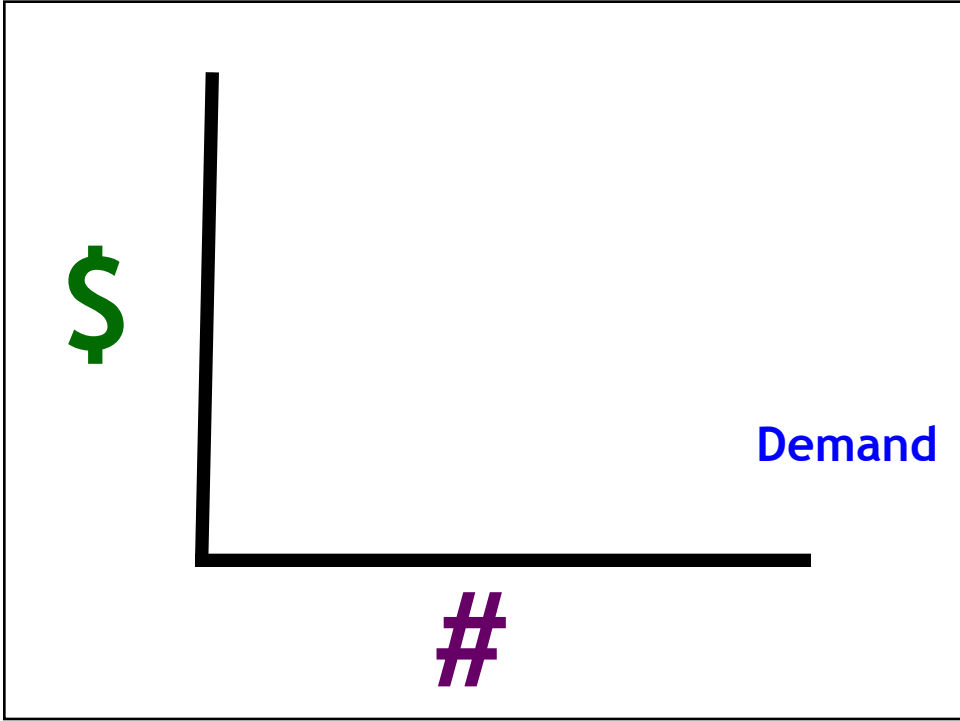


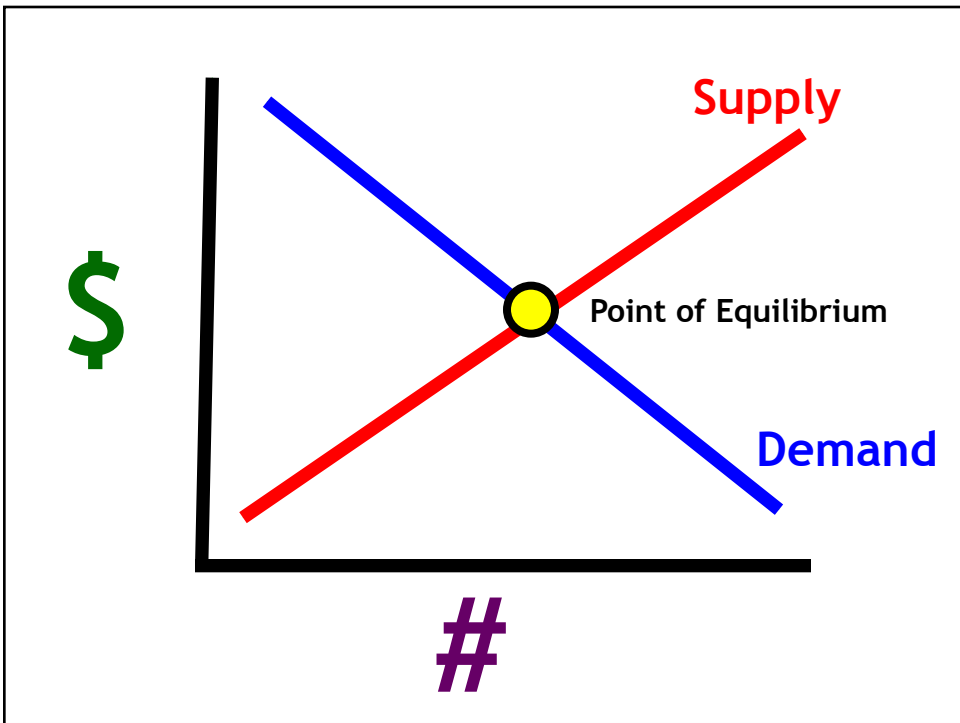
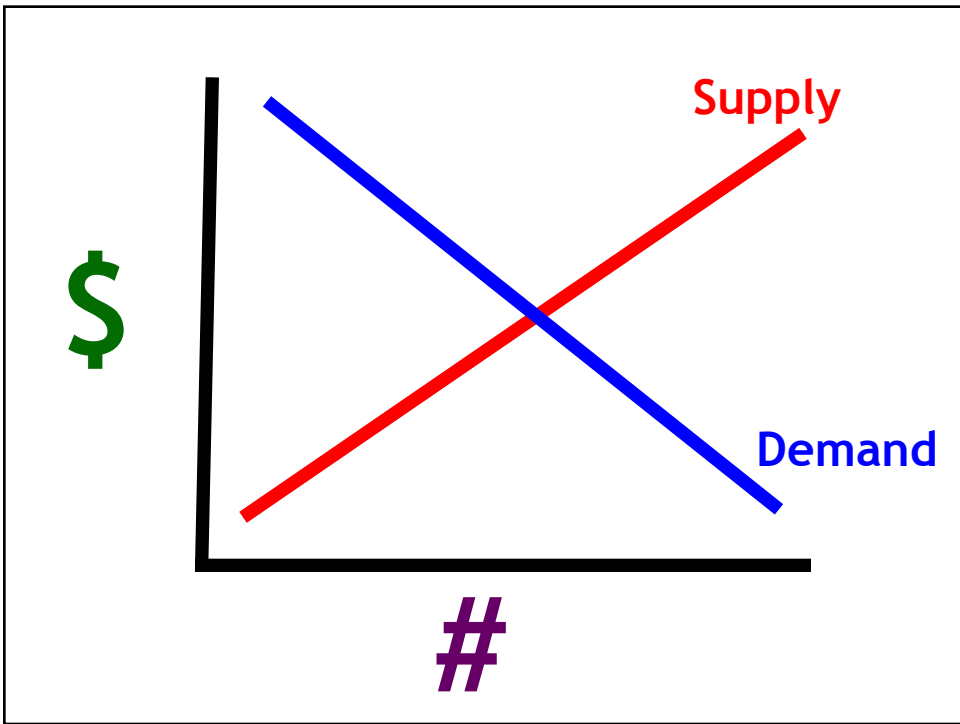
Konomark
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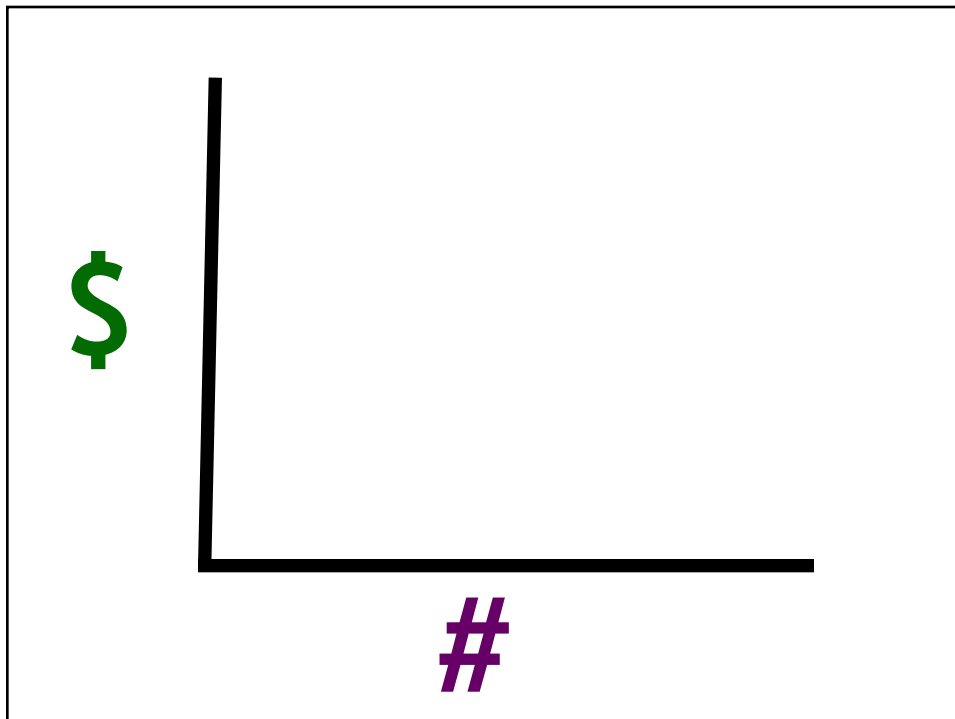


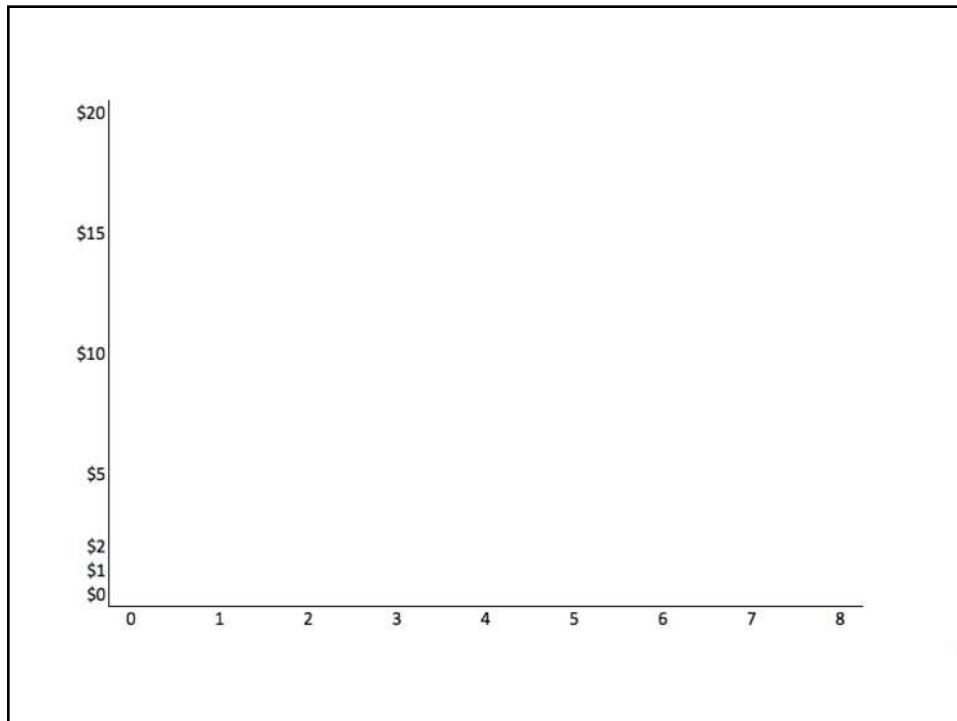
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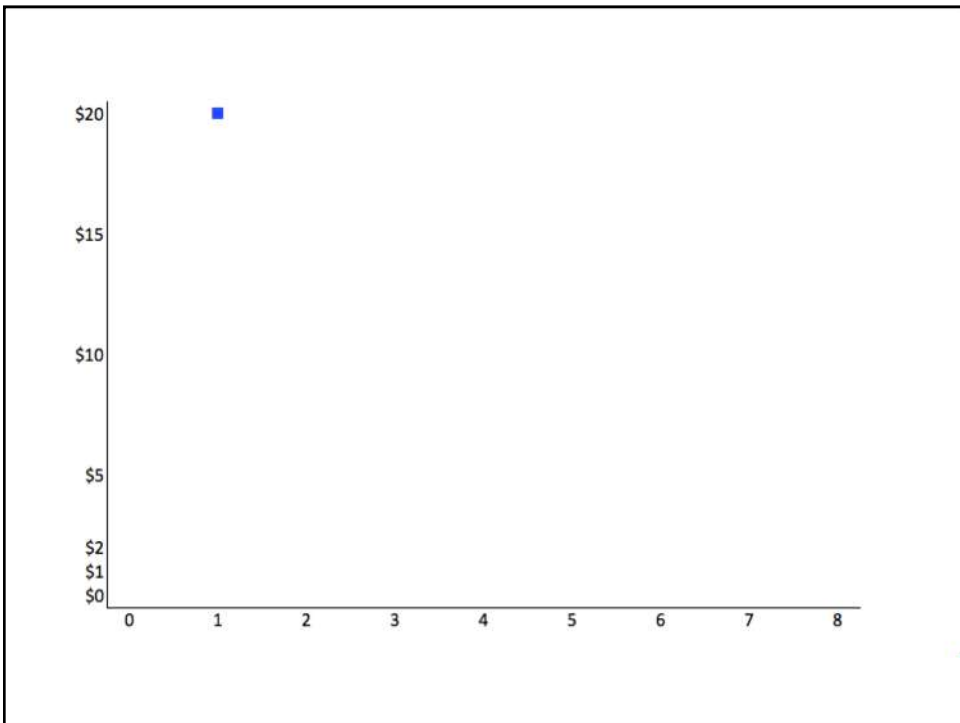
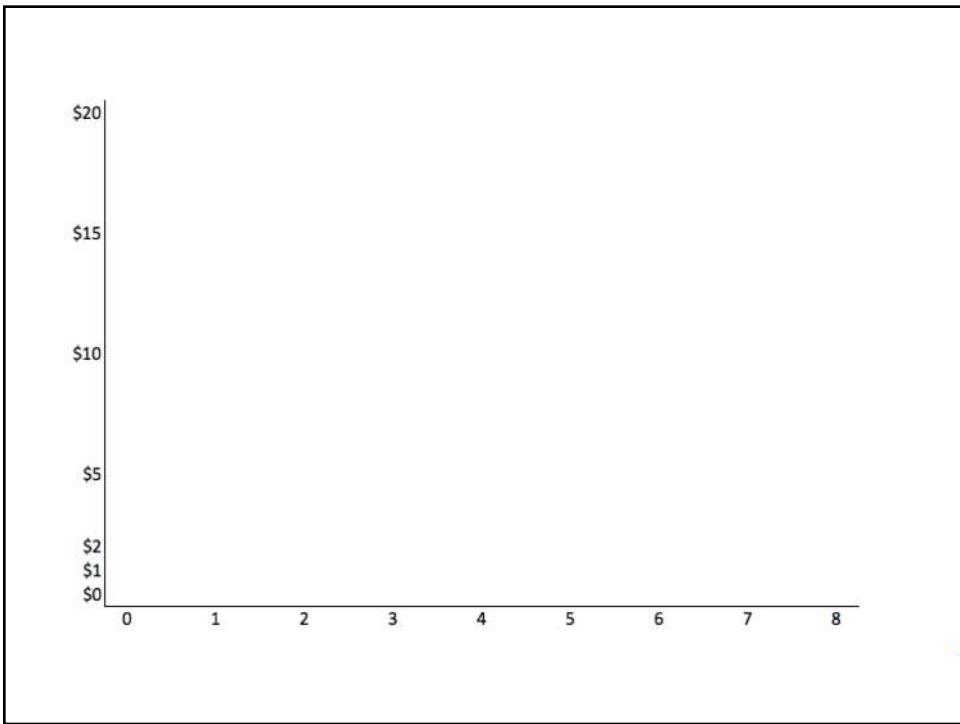


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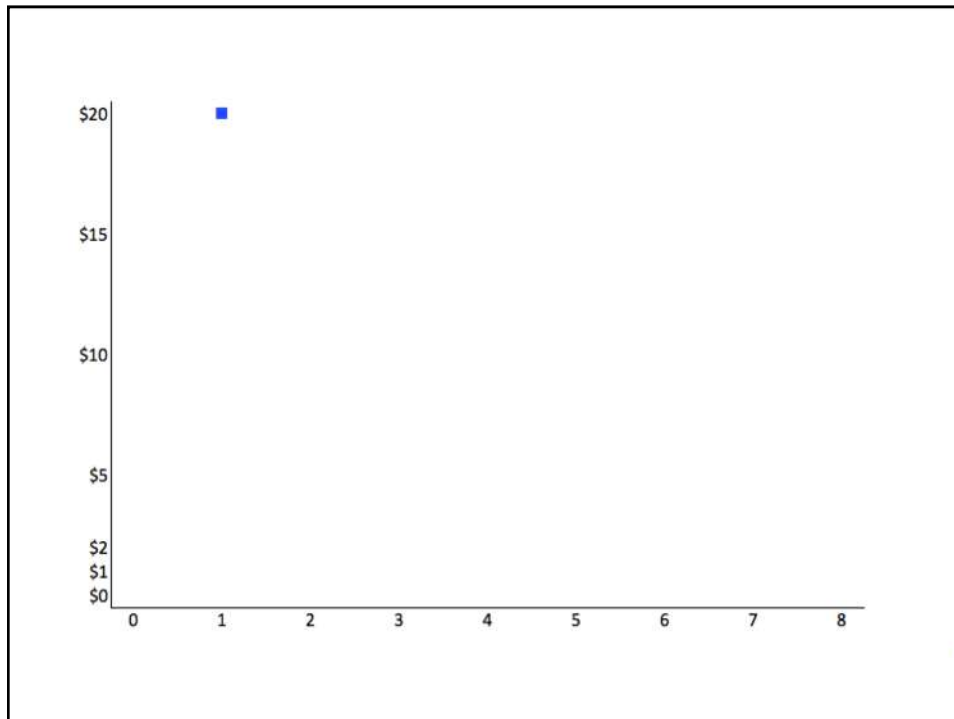


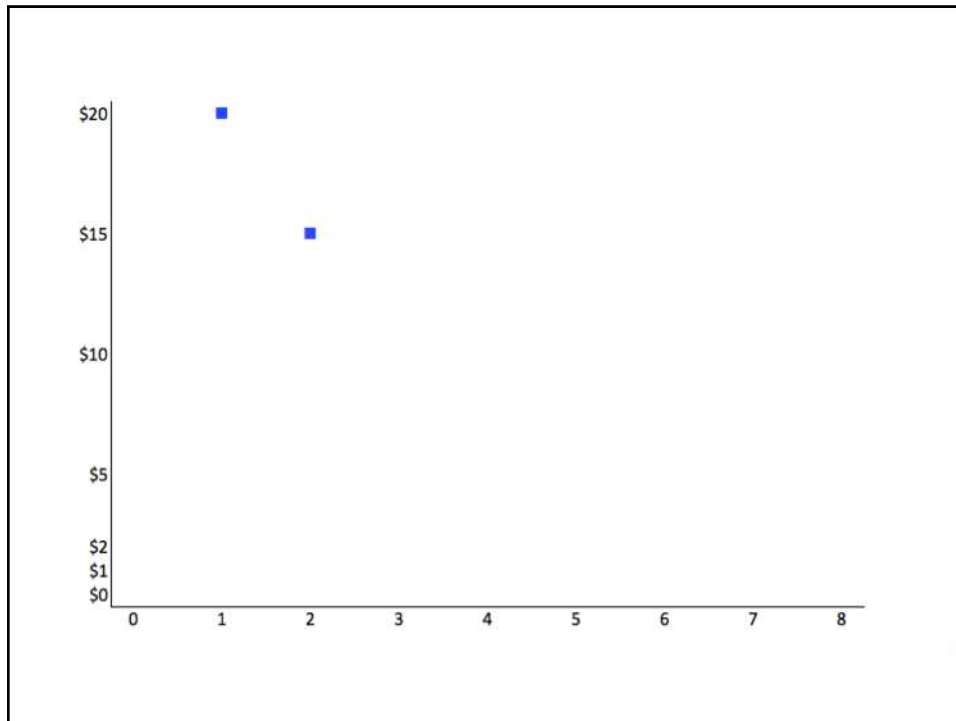
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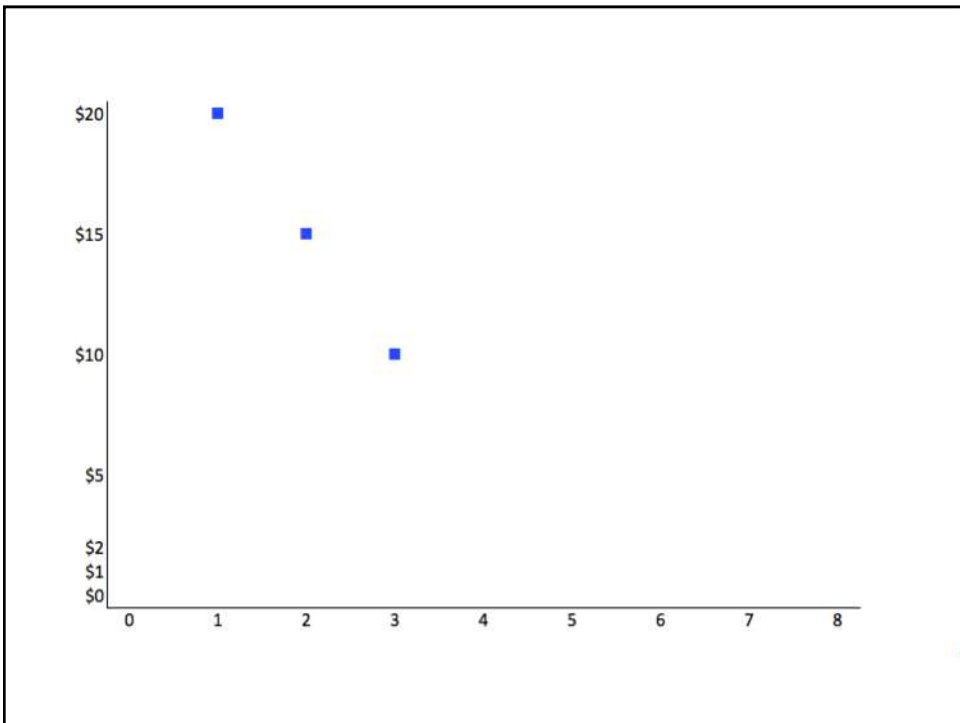
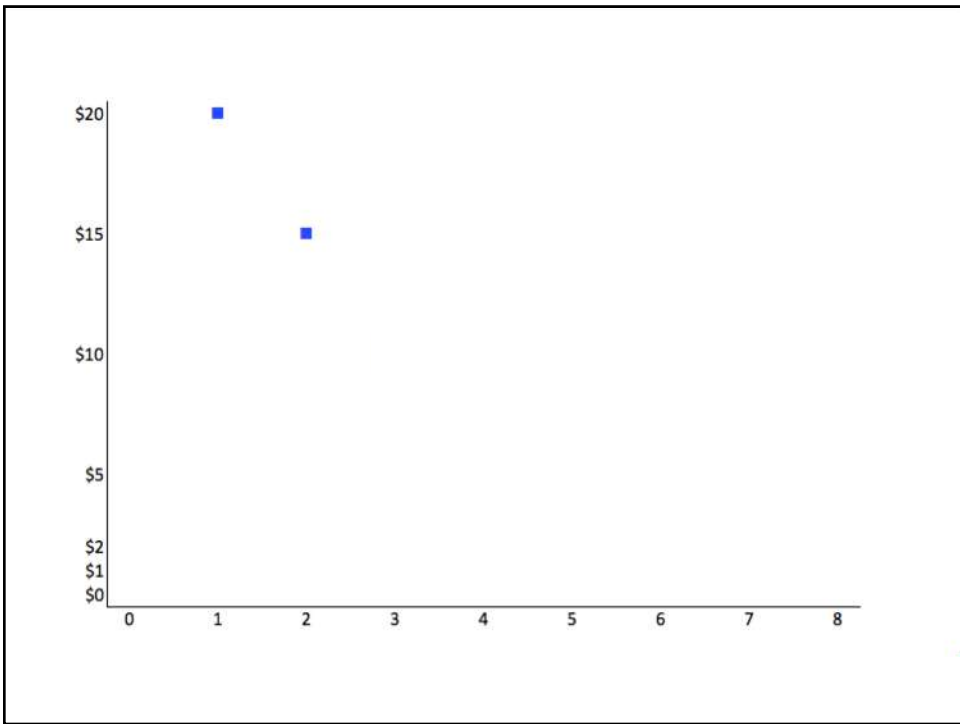


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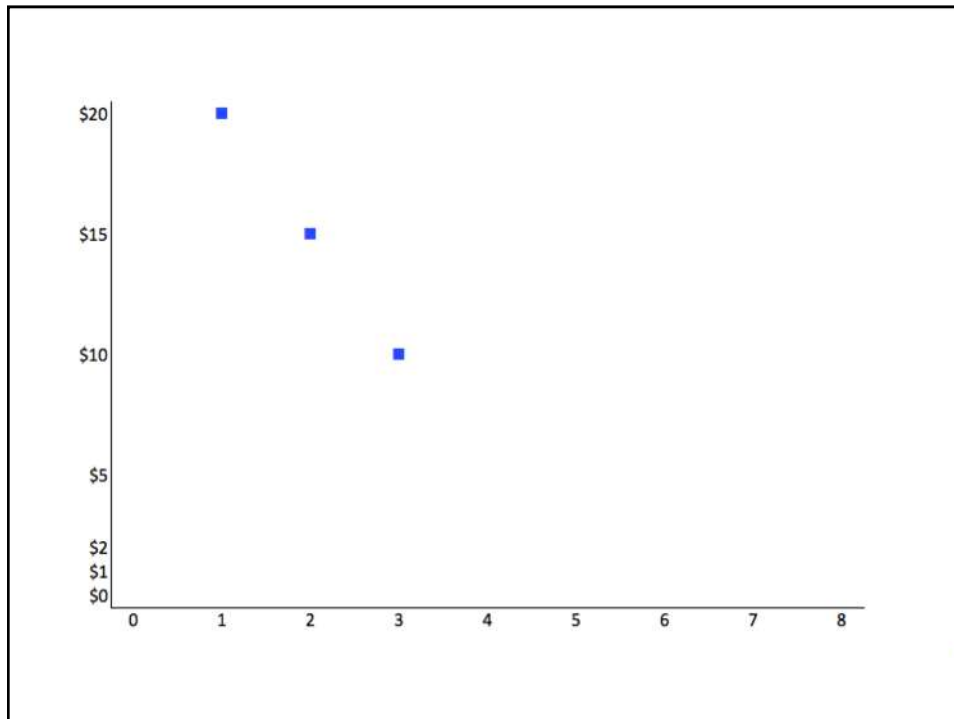


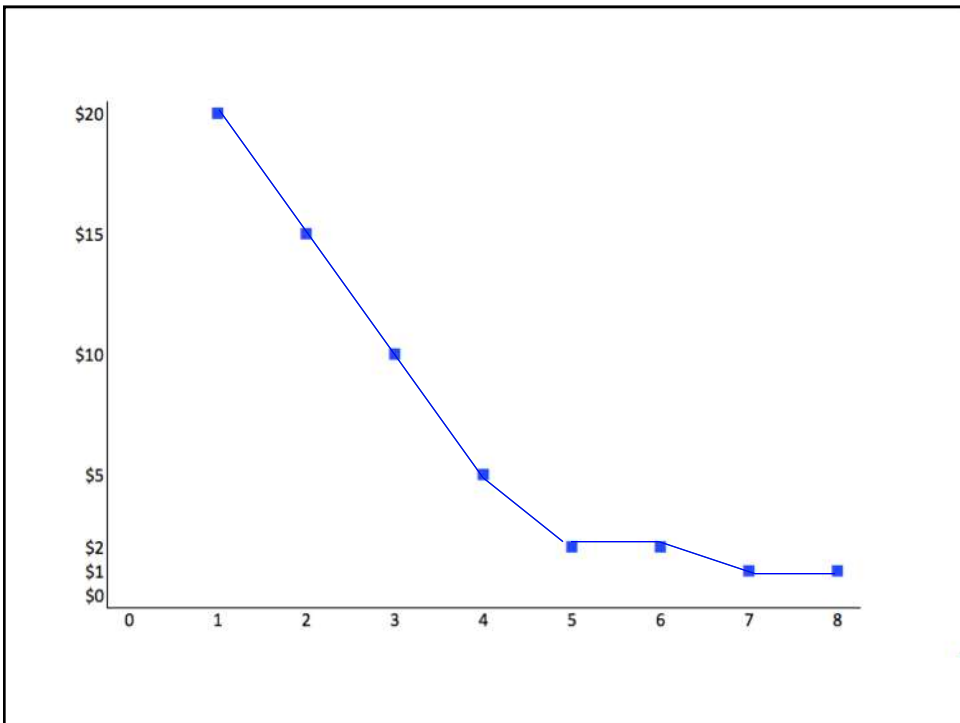
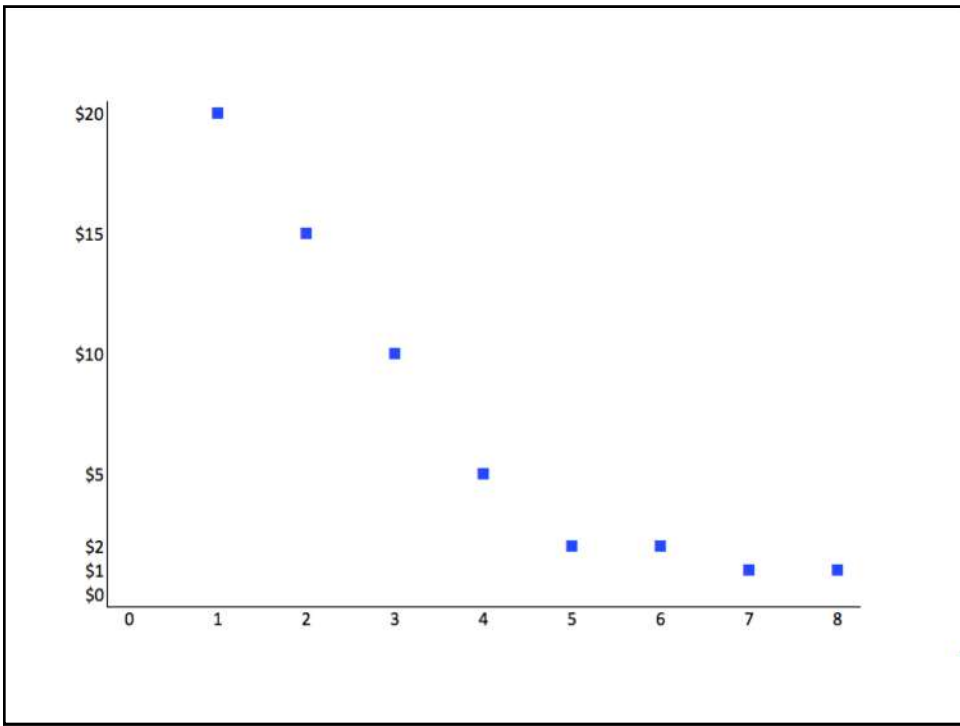
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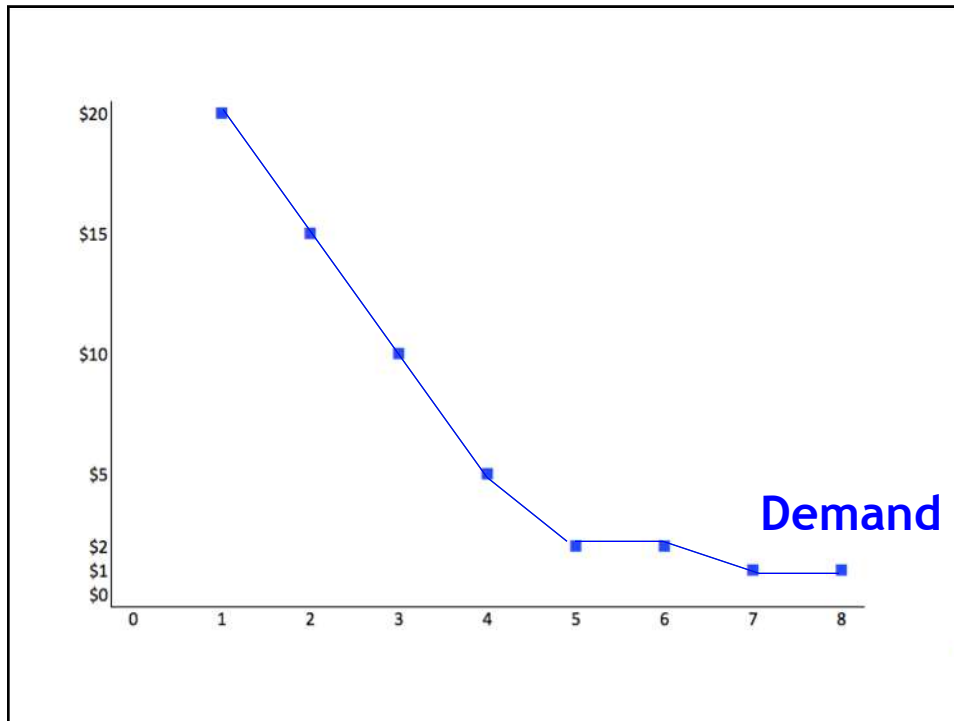
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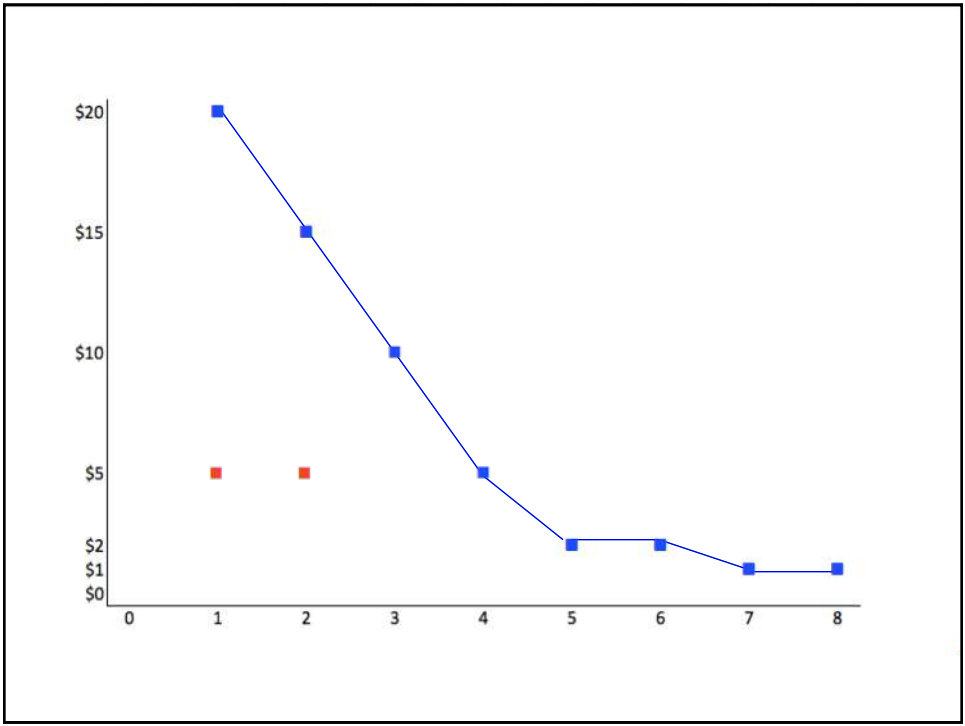
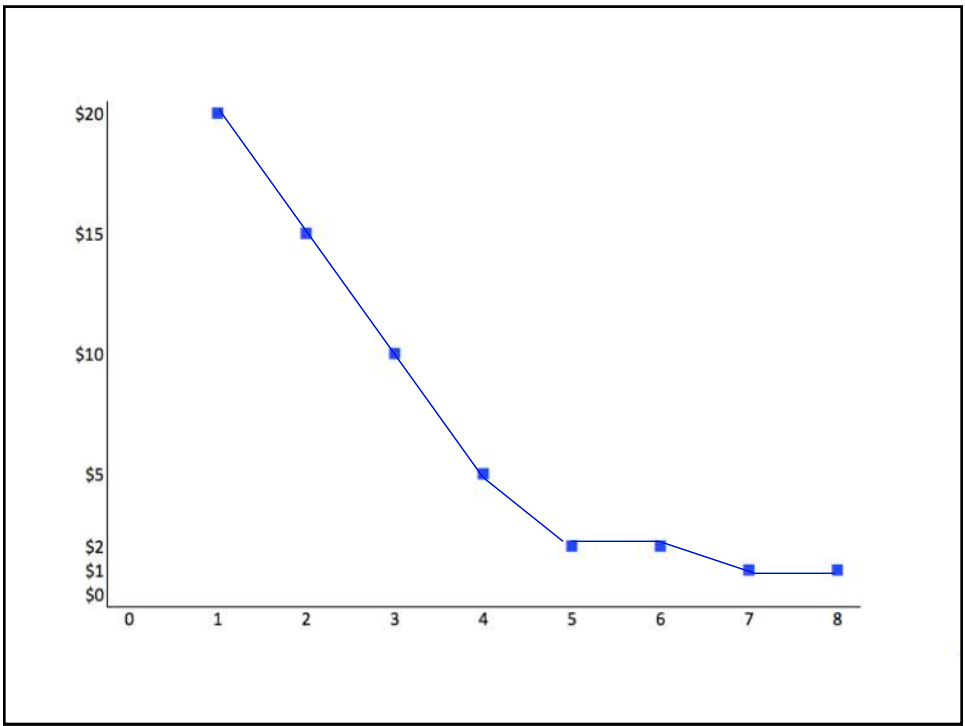


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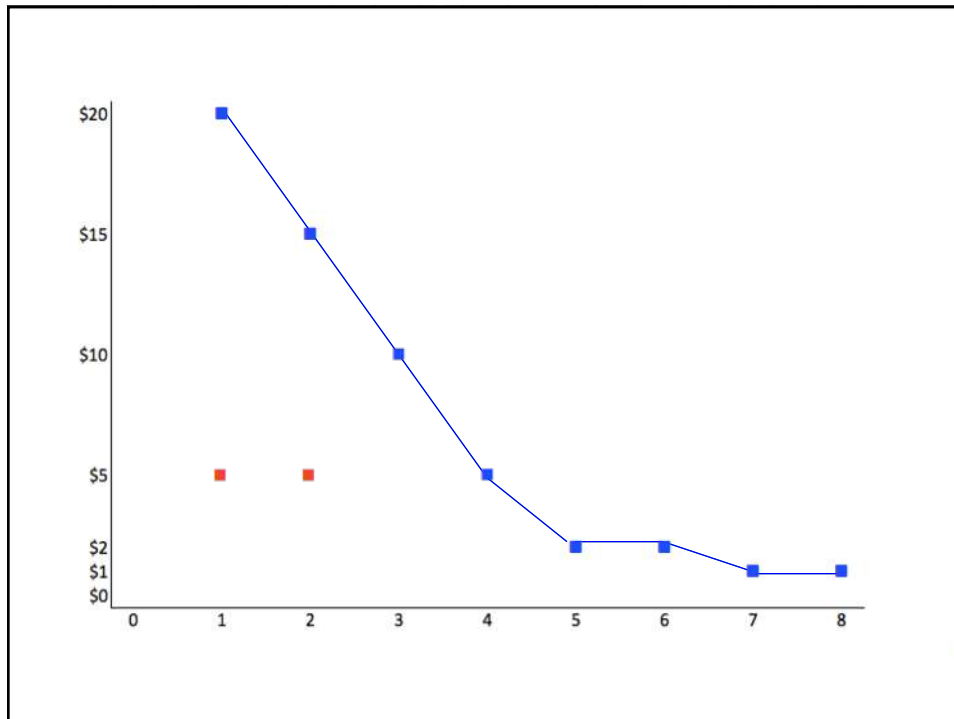


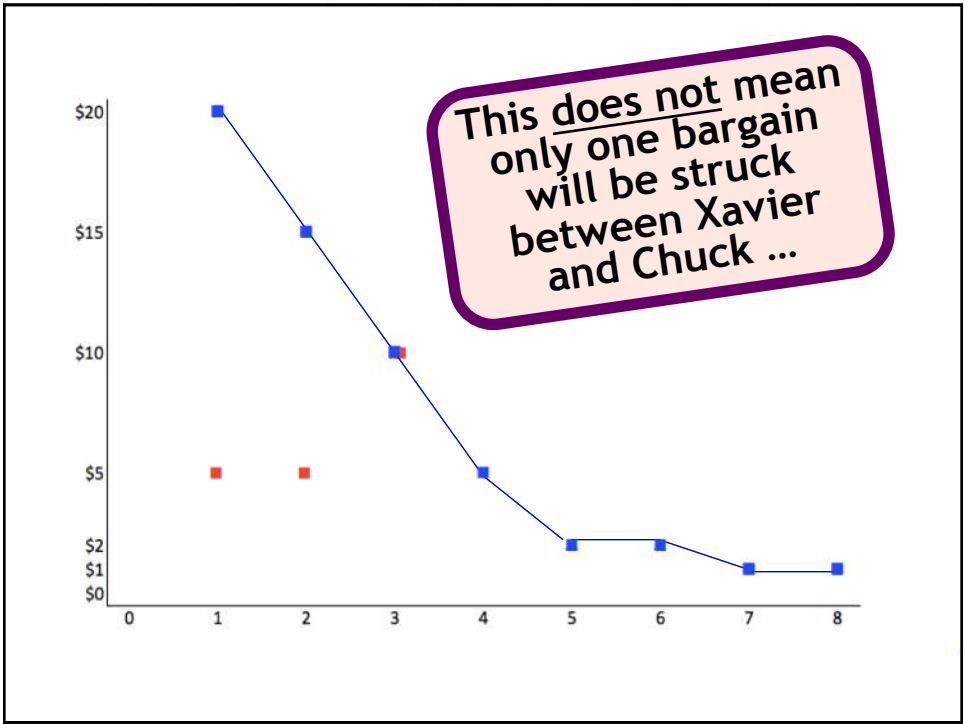
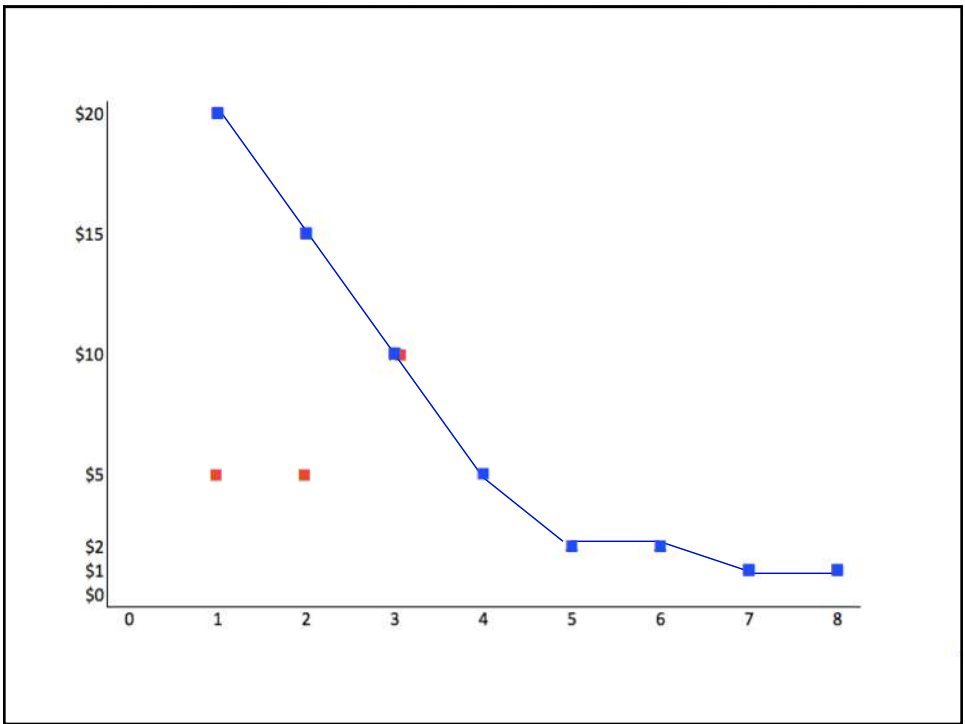
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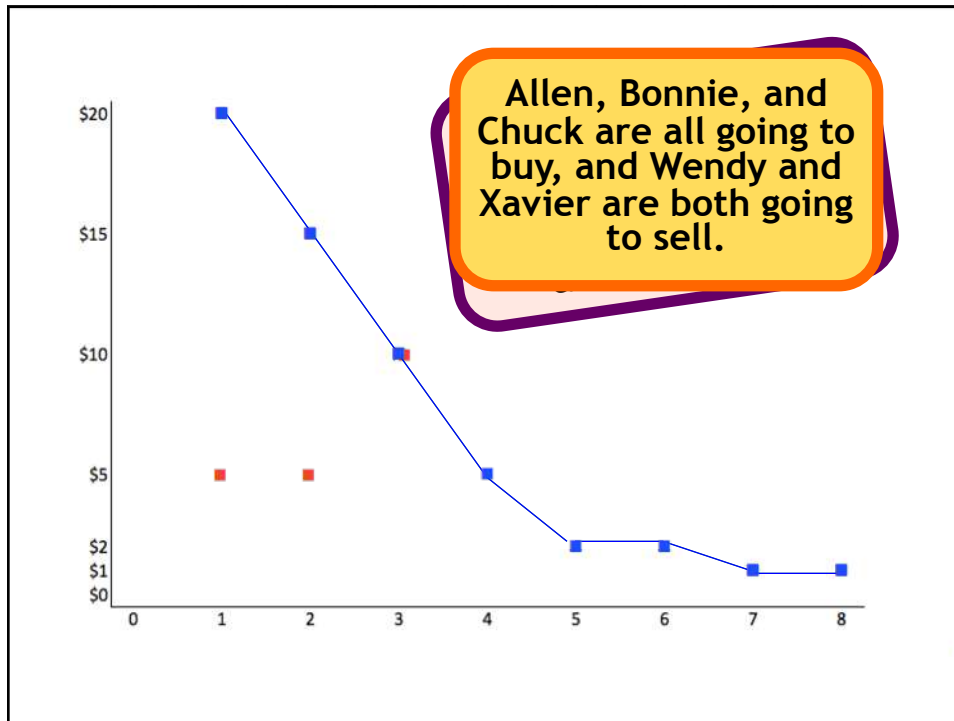
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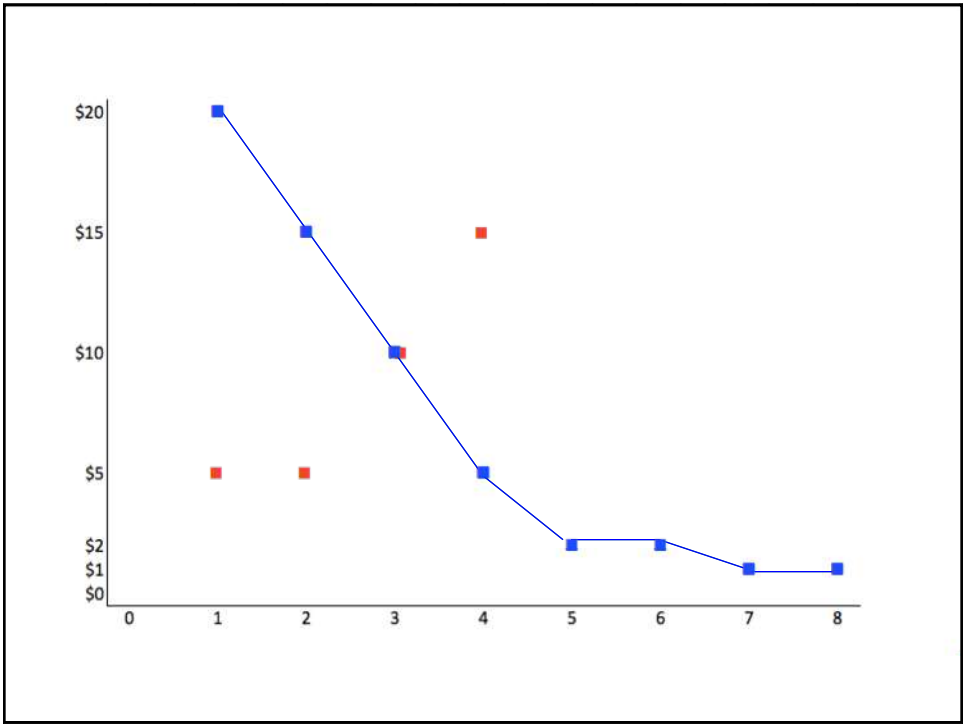
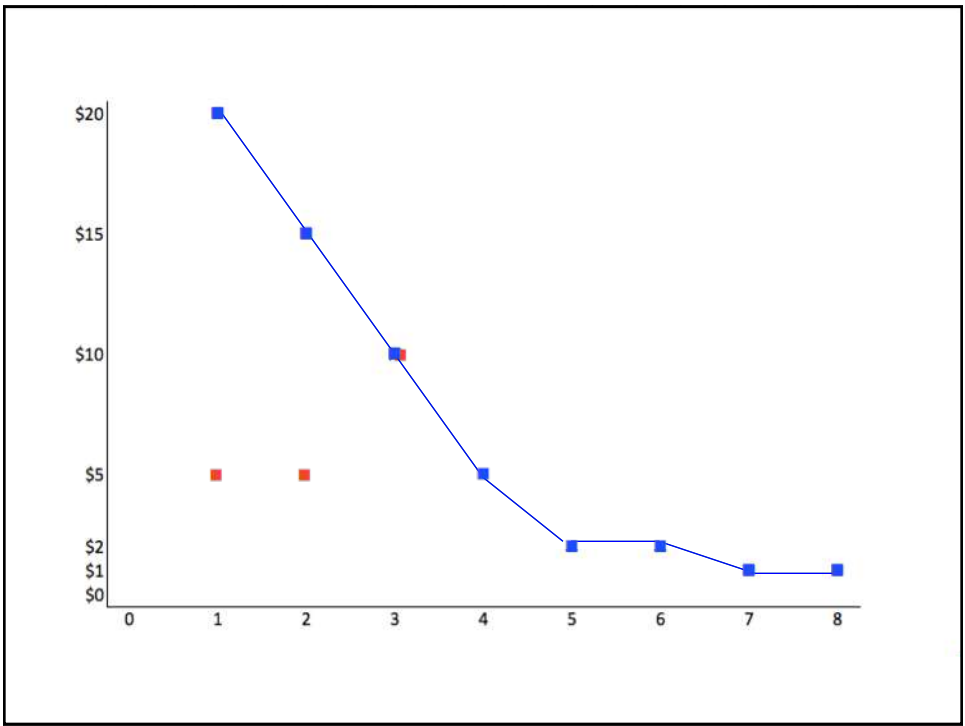


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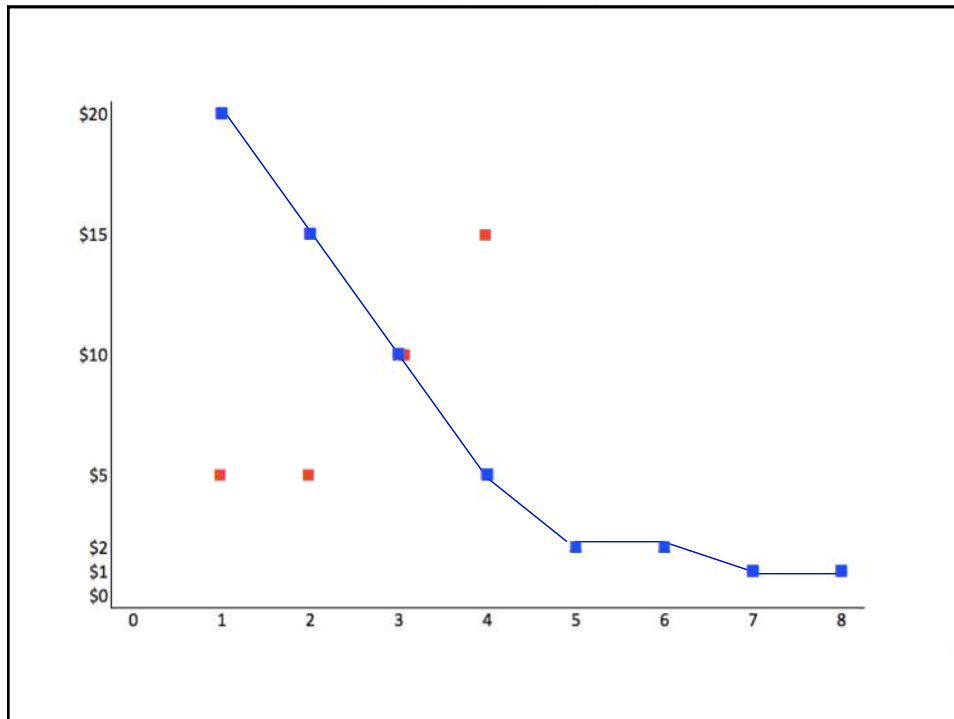


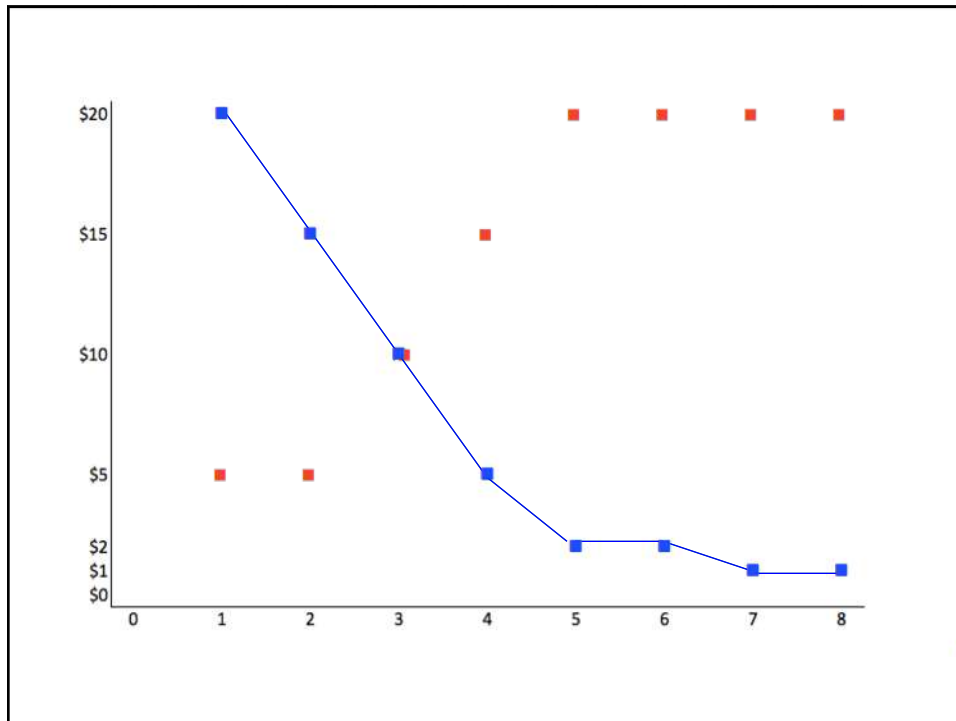
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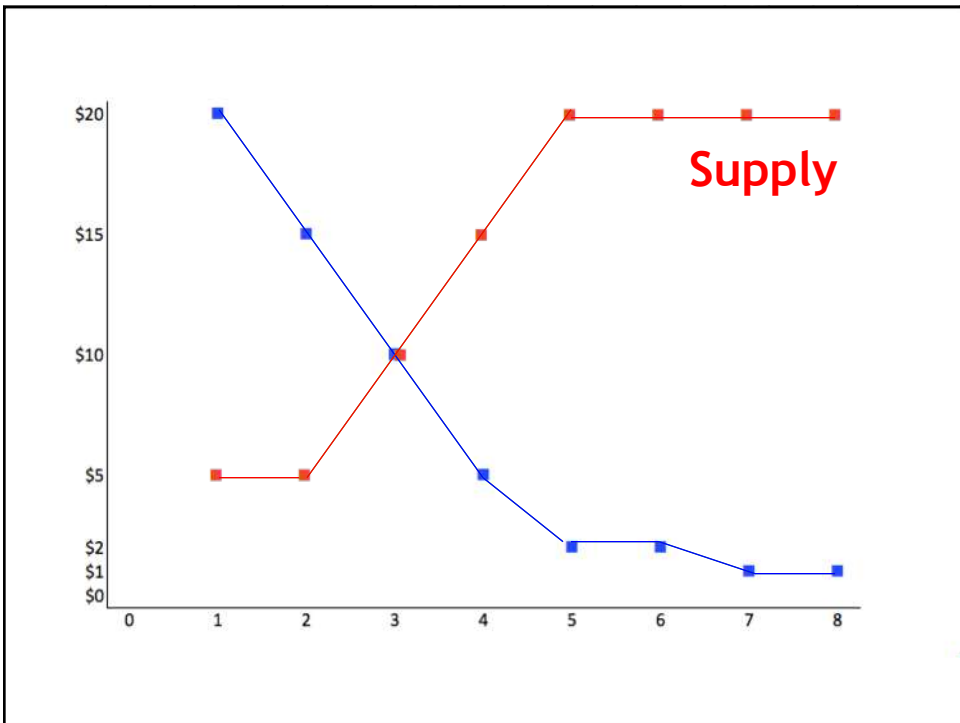
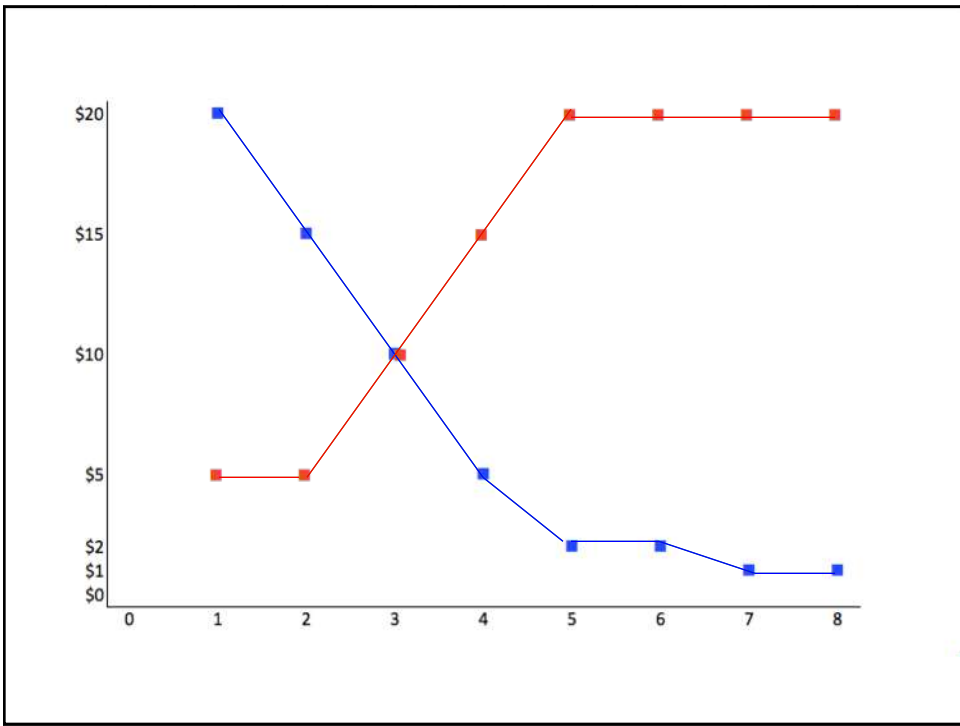


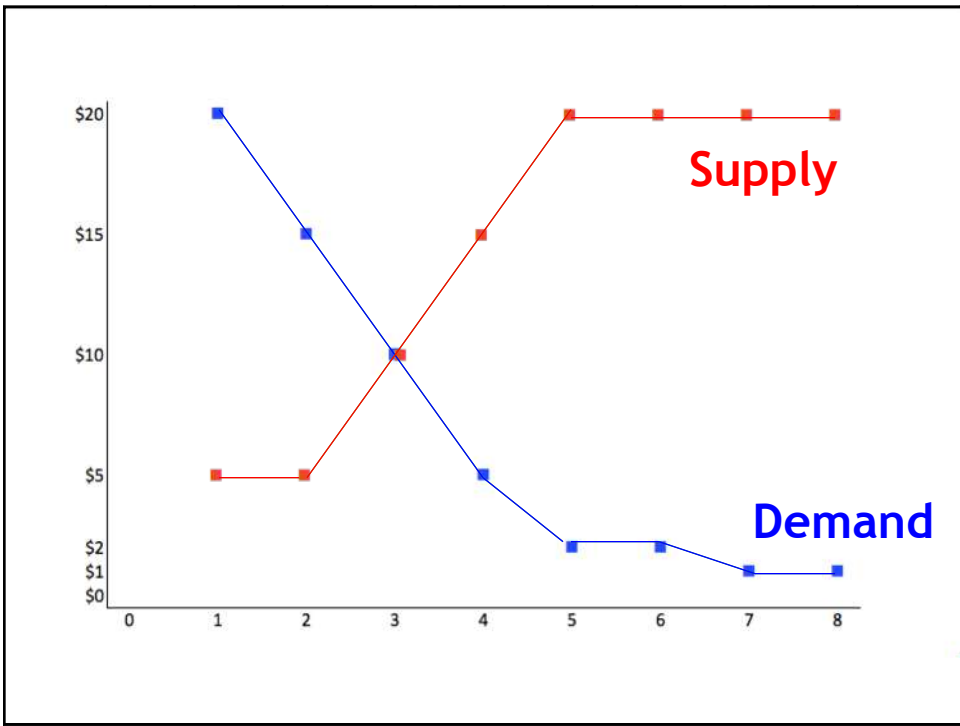
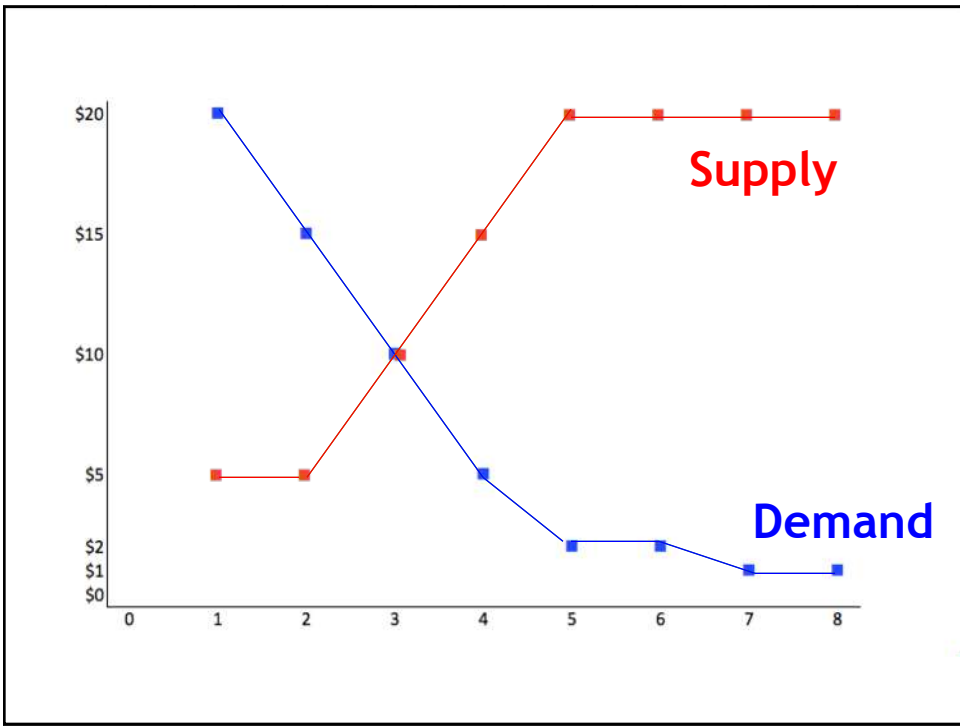
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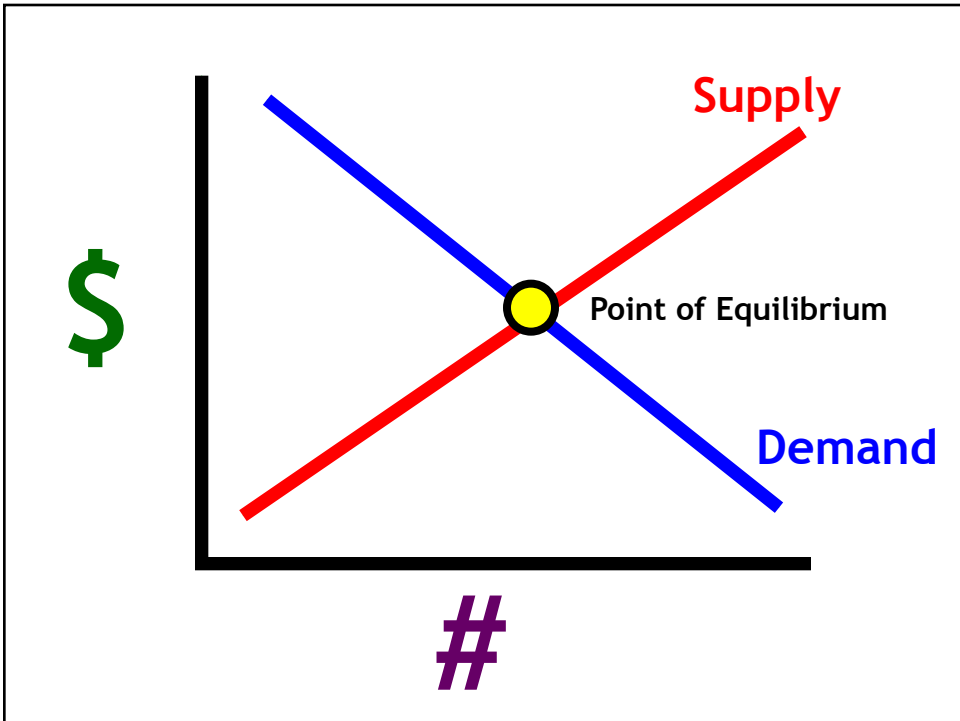
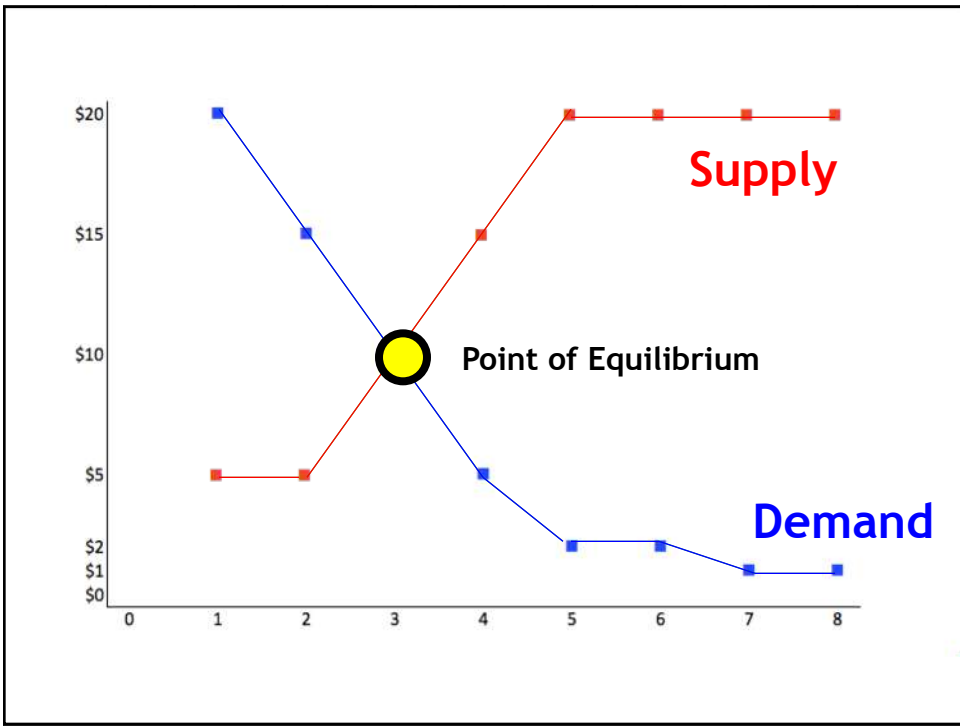
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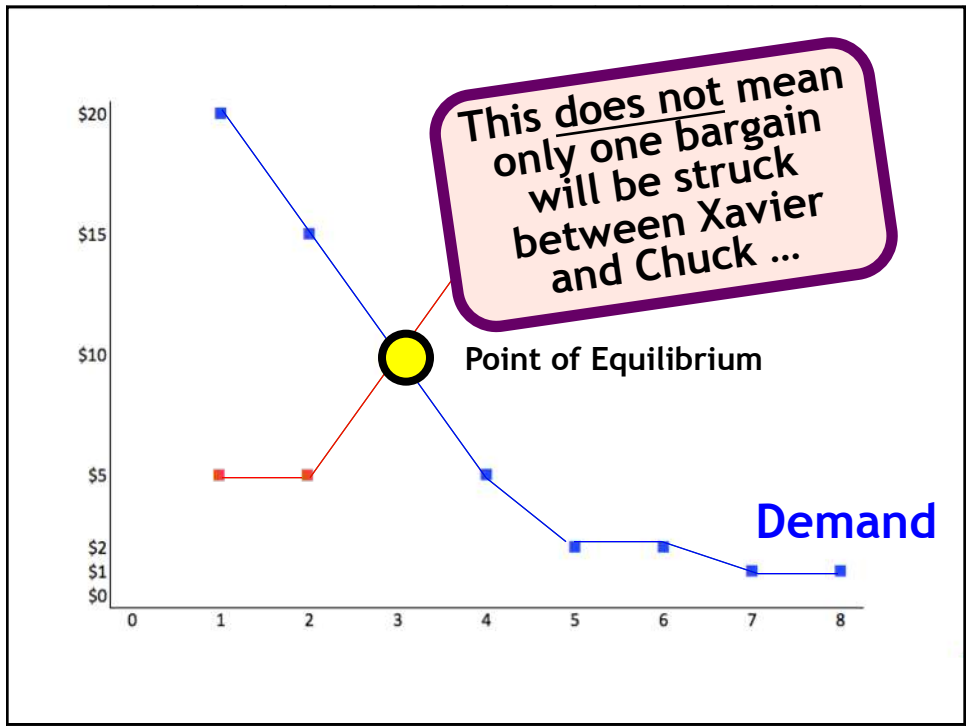
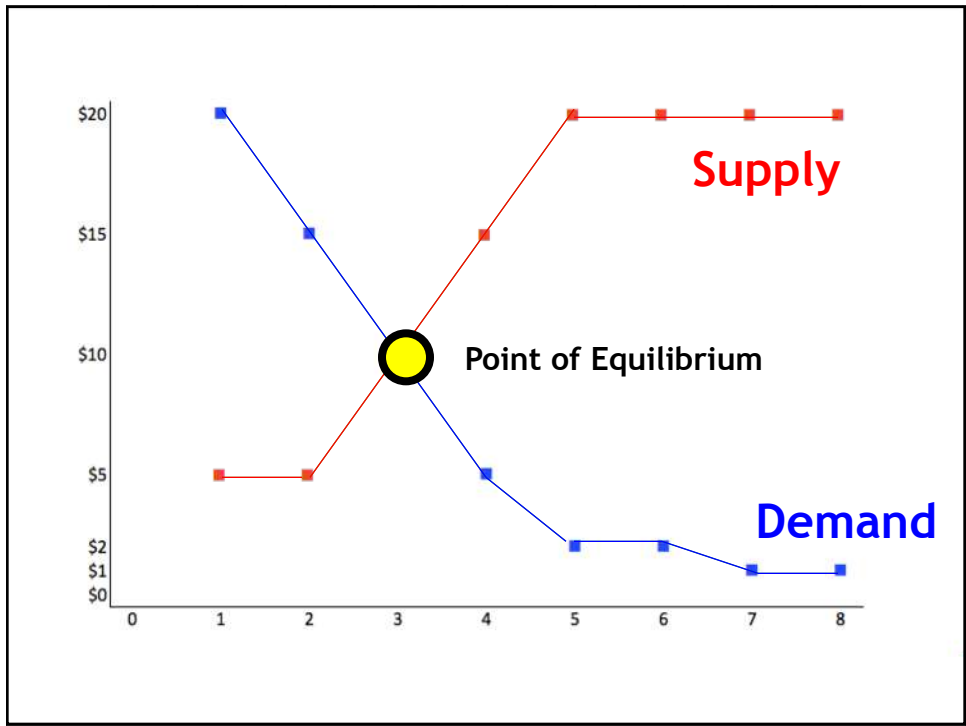
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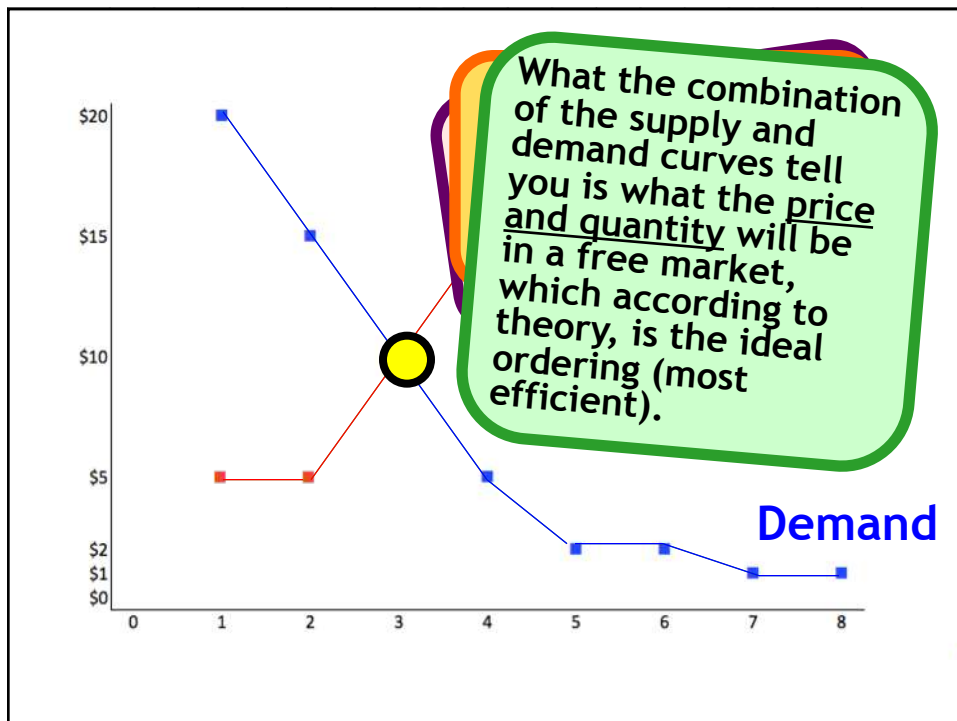
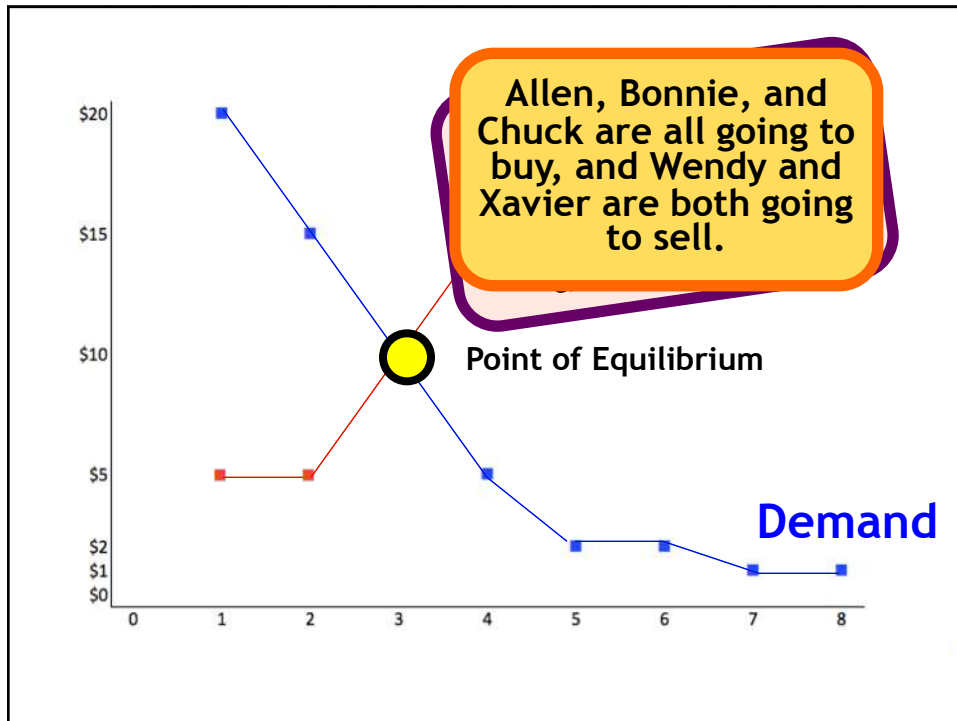
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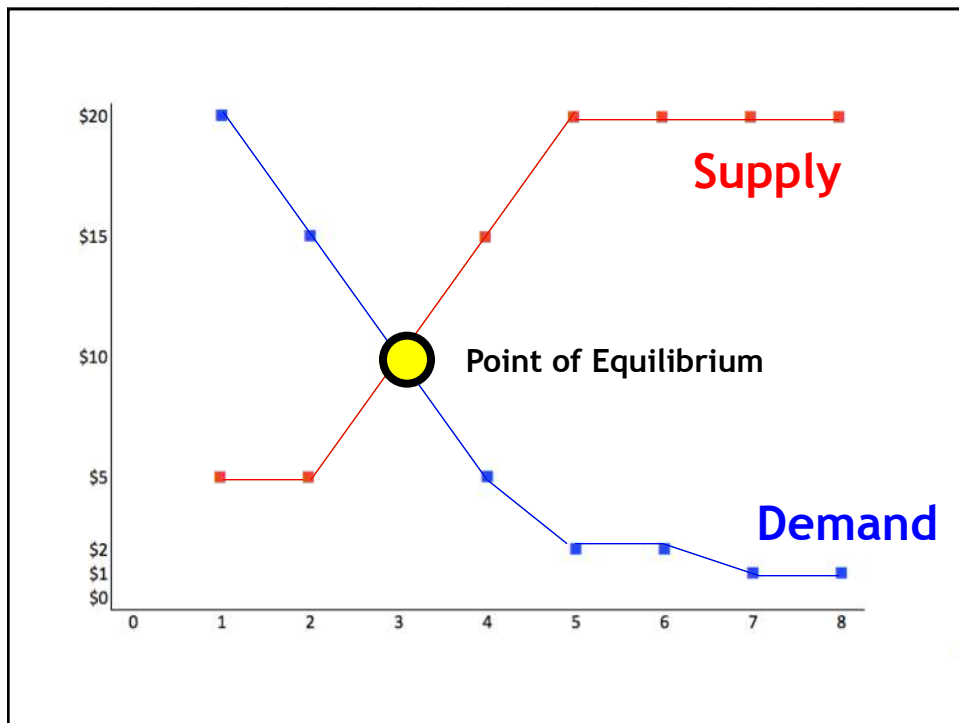
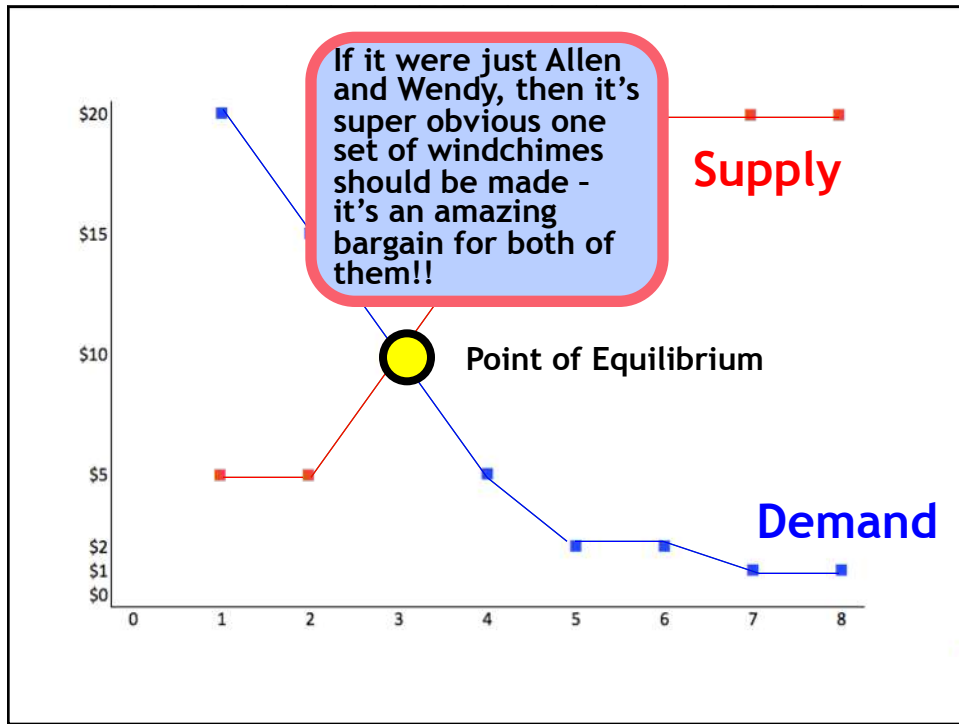


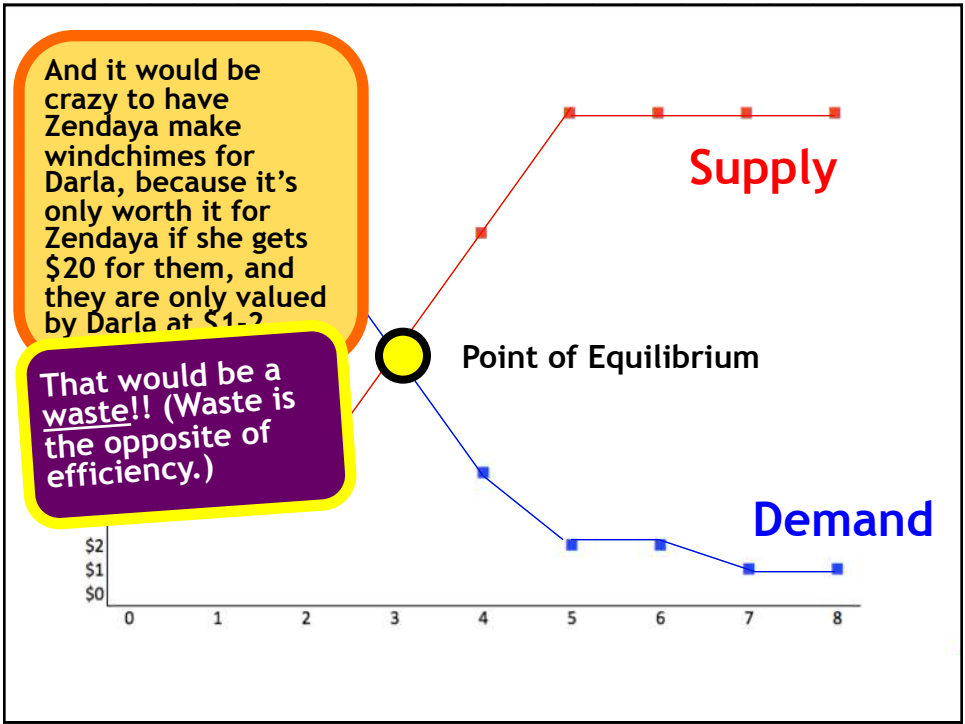
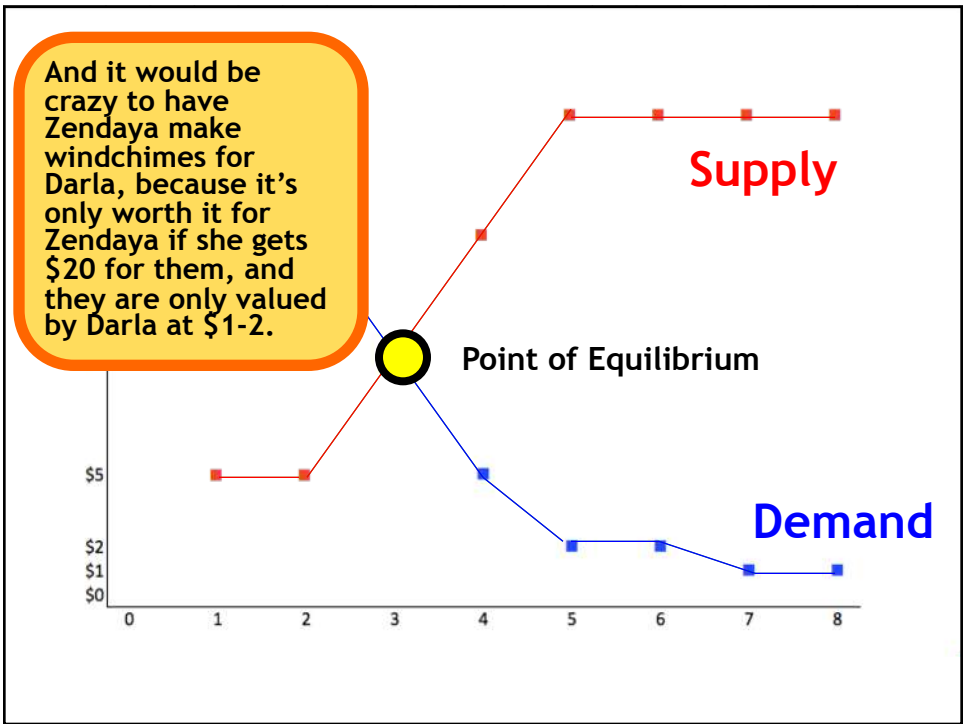


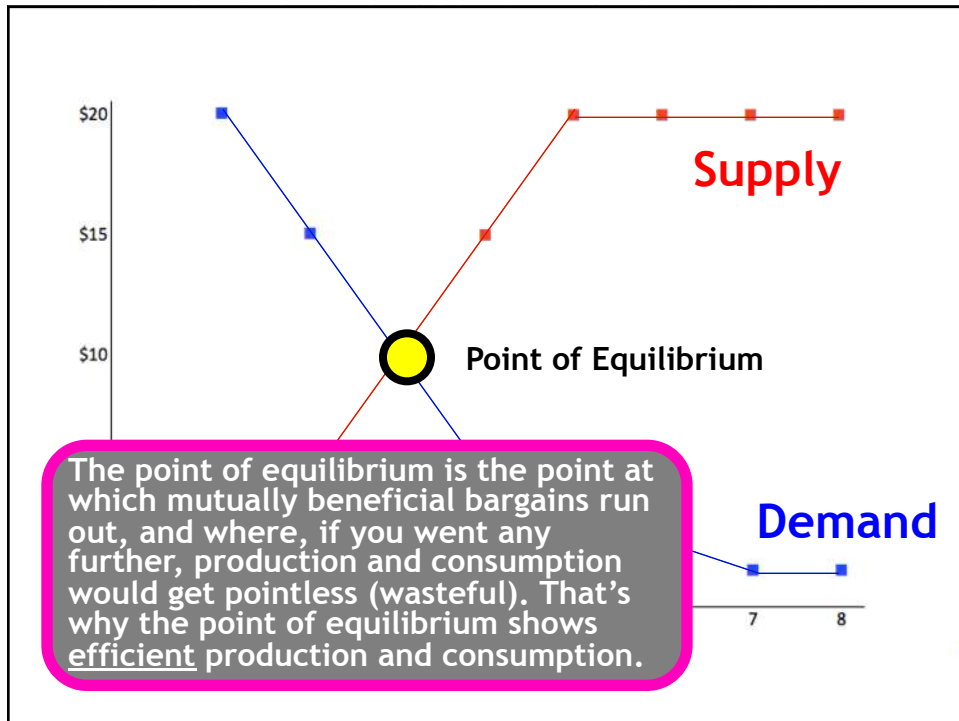




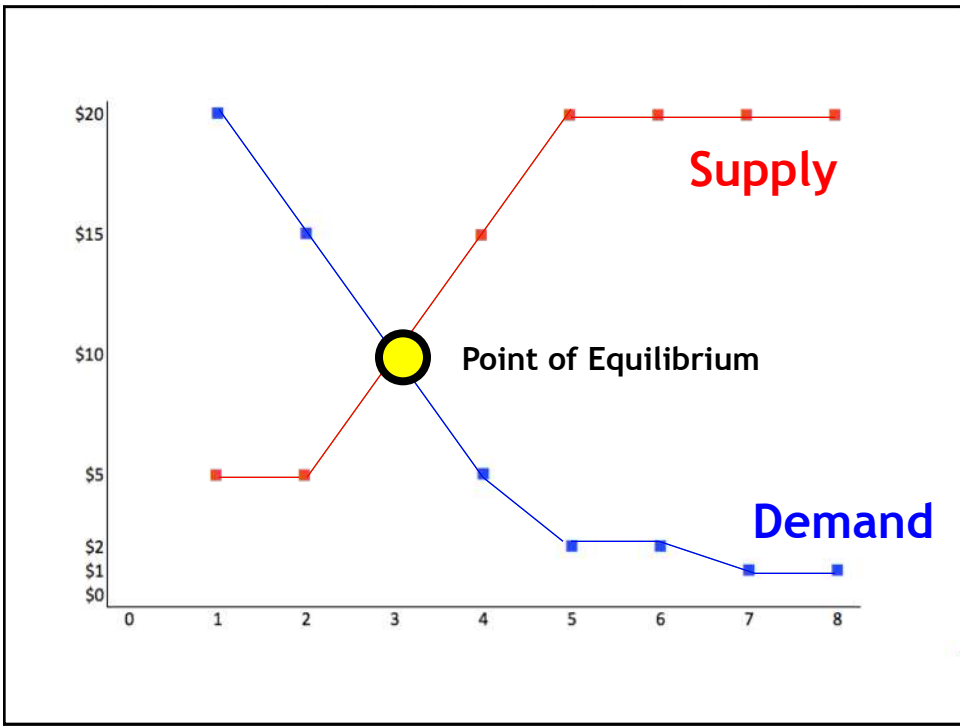








Let's talk about shifts in the supply and demand curves.





What if ...

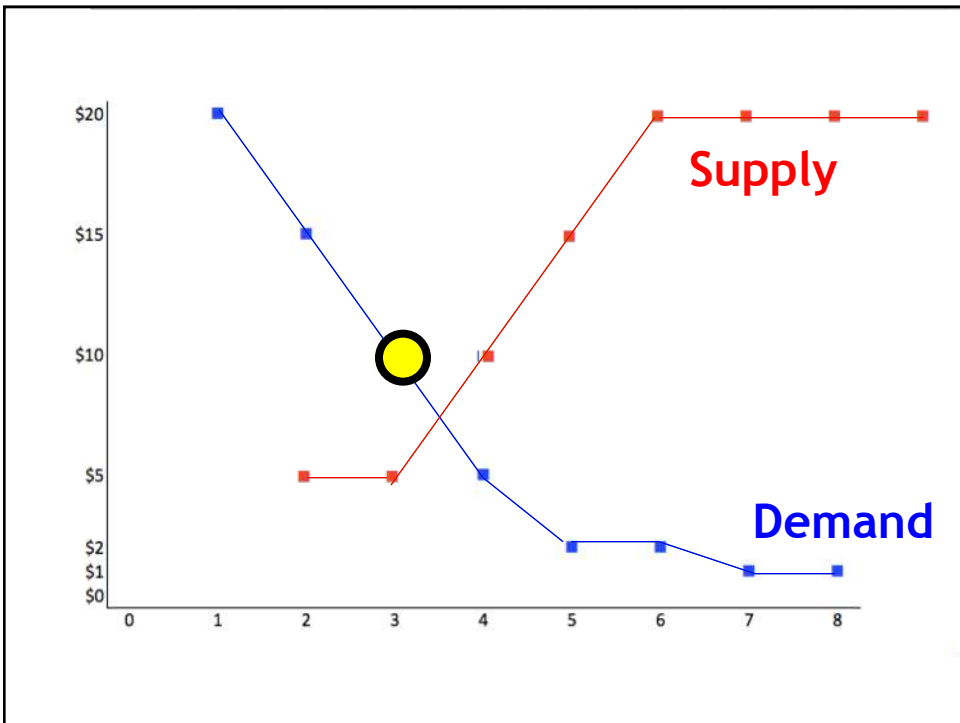
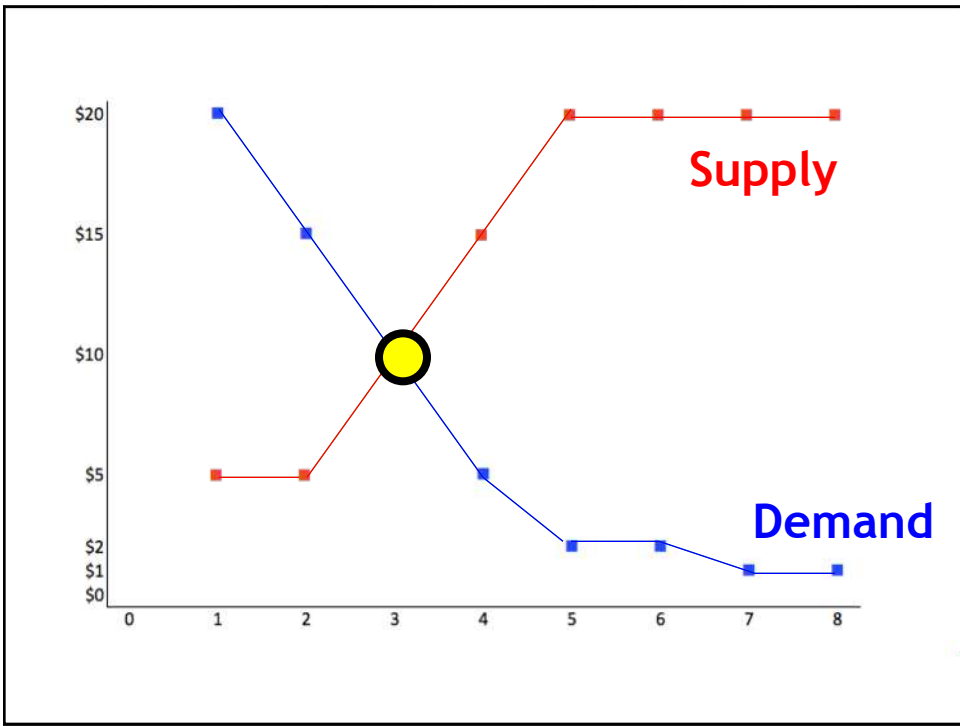
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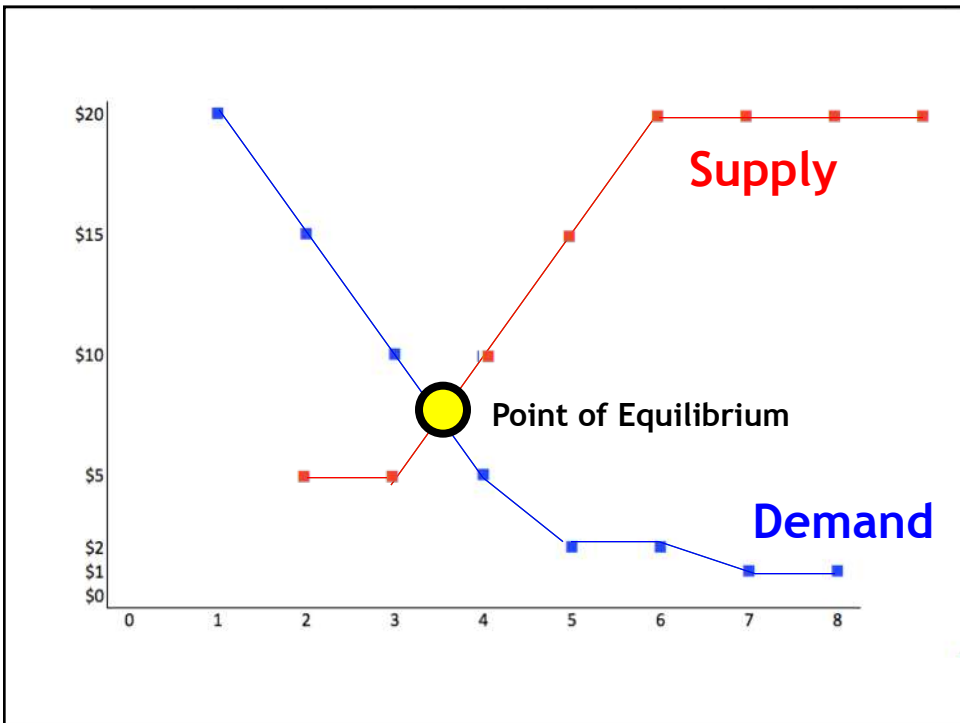
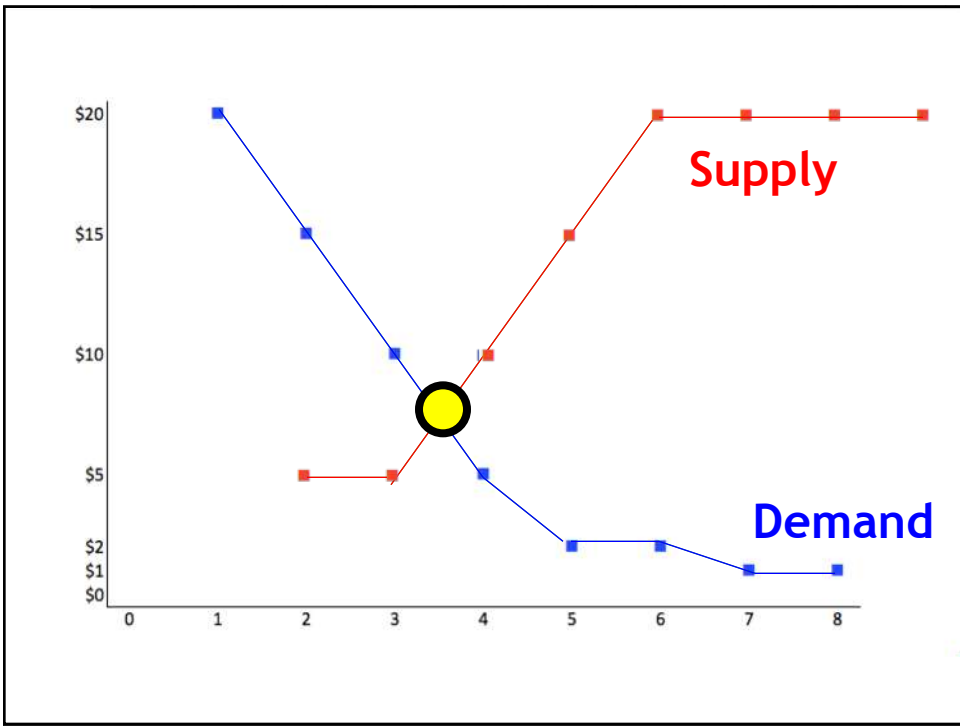


What if ...

Let's assume everyone is bored so they have more time and therefore more willingness to make windchimes ...

An electromagnetic pulse device goes off over Wendover disabling all electronics?





Exercise: Gas Prices

What if ...

A new drilling technology allows more oil deposits to be reachable and extractable at the same level of investment?

What if ...

Supply curve shifts right; price of gas goes down.

A new drilling technology allows more oil deposits to be reachable and extractable at the same level of investment?

What if ...

A cultural shift caused by movies and television makes it trendy to carpool, buy fuel efficient cars, and walk or bike instead of drive?

What if ...

Demand curve shifts left; price of gas goes down.

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What if ...

A cultural shift caused by movies and television makes people crave sports cars and SUVs with powerful V8 engines?

What if ...

Demand curve shifts right; price of gas goes up.

A cultural shift caused by movies and television makes people crave sports cars and SUVs with powerful V8 engines?

What if ...

War in the Middle East causes an interruption of maritime traffic through the Strait of Hormuz?

What if ...

Supply curve shifts left; price of gas goes up.

War in the Middle East causes an interruption of maritime traffic through the Strait of Hormuz?

What if ...

An improving economy gives people more disposable income that they spend on goods and vacations?

What if ...

Demand curve shifts right; price of gas goes up.

An improving economy gives people more disposable income that they spend on goods and vacations?

What if ...

A fire/explosion at a major oil refinery takes that refinery off line for many months?

What if ..

Supply curve shifts left; price of gas goes up.

A fire/explosion at a major oil refinery takes that refinery off line for many months?